Page 9.

Agreement at the redemption rate or rates, with accrued interest to the day or days designated for redemption, and the holders thereof shall look for payment solely to the amount thus deposited for both principal and interest, provided that any funds so deposited by the Company which have not been demanded by the bondholders for a period of one year from the maturity date of this bond issue, or from the date the last bonds are called for redemption, shall be released from this obligation, and the Company shall have the right to use said funds for other corporate purposes.

IN WITNESS WHFREOF, Farmers' Bonded Warehouse Company has caused this Trust
Agreement to be executed in its corporate mame by its President and its Treasurer and attested
by its Sectetary, and has caused its corporate seal to be her sunto affixed, and Peoples
State Bank of South Carolina has caused this Trust Agreement to be executed in its corporate
name by its Vice President and Assistant Trust Officer and attested by its Cashier or Assistant Cashier, and has caused its corporate seal to be hereunto affixed, the year and day first
above written.

And:

In the Presence of:

T. T. Richards.

M. C. Reese.

As to Farmers' Bonded Warehouse Company.

Attest: W. P. Smith, Secretary.

BY: E. C. Bailey.

(L.S.)

President.

FARMERS' BONDED WAREHOUSE COMPANY

W. E. James.

Treasurer.

Lillian S. Seaborn.

Jas. H. Woodside.

As to Peoples State Bank of South Carolina.

Attest: J. J. Thornton.

Cashier.

PEOPLES STATE BANK OF SOUTH CAROLINA, (L.S.)

BY: Alester G. Furman, Jr.

Vice President,

And: J. B. Ricketts.

Asst. Trust Officer.

State of South Carolina County of Greenville.

Personally appeared before me T. T. Richards, and made oath that she saw E. C. Bailey, as President, and W. F. James, as Treasurer of Farmers' Bonded Warehouse Company, a corporation chartered under the laws of the State of South Carolina, sign, seal with its corporate seal and as the act and deed of said corporation deliver the within written Mortgage Deed of trust, and that she, with M. C. Reese, witnessed the execution theroof.

worn to before me this 1st day of November A. D. 1930.

J. B. Mendenhall. (L.S.)

T. T. Richards.

Notary Public for South Carolina.

State of South Carolina. County of Greenville,

Personally appeared before me Lillian S. Seaborn, and made oath that she saw Alester G. Furman, Jr. as Vice President, and J. B. Ricketts, as Assistant Trust Officer of Peoples State Bank of South Carolina, a corporation chartered under the Banking Laws of the State of South Carolina, sign seal with its corporate seal and as the act and deed of said corporation deliver the within written Mertgage deed of trust, and that she, with Jas. H. Woodside, witnessed the execution thereof.

TARguern to before me this 1st day of November, A. D. 1930.

Lillian S. Seaborn.

W. M. Walters (L.S.) Notary Public for South Carolina.

S. C. Stamps \$13.76

U. S. Stamps \$27.50

Recorded this the 6th day of November 1930 at 4:15 P. M.