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said bonds issued hereunder, or any of them, or some part thereof, according to the tenor or effect thereof, or until default shall be made in respect to some other act or thing in said bonds, or herein required to be done, the Company, its successors and assigns shall possess, manage, operate, use and enjoy, and be suffered and permitted to remain in the actual and undisturbed possession of all and singular the property hereby mortgaged, and to receive, take and use the rents, dividends, income and profits thereof as if this Indenture had not been made.

This Agreement further witnesseth, that the Company has agreed and covenanted and does hereby agree and covenant with the Trustee and with the respective holders from time to time of said bonds and coupons, or any of them, as follows, that is to say:-

ARTICLE I.

Section 1. The bonds referred to herein shall be executed by the Company in substantially the form hereinbefore set forth and shall be delivered by the Company to the trustee, and the Trustee shall thereupon authenticate the same. Only such bonds as shall bear the certificate of the Trustee in substantially the form hereinbefore recited shall be entitled to any of the benefits under this Agreement. Every such certificate of the Trustee upon any bond executed by the Company, in substantially the form aforesaid, shall be conclusive evidence that the bond so authenticated was duly issued hereunder and is entitled to the benefits secured hereby. The principal sum of said bonds shall in no case exceed Twenty-Seven Thousand Five Hundred (\$27,500.00) Dollars.

Section 2. In case any bond issued hereunder shall become mutilated, or be lost or destroyed, the Company may execute, and upon its request the Trustee shall authenticate and deliver a new bond of like tenor and date (including coupons) and in the like principal sum and bearing the same number in exchange and substitution for and upon cancellation of the mutilated bond and its coupons, or in lieu of and in substitution for the bond and its coupons so lost or destroyed upon receipt of evidence satisfactory to the Company and to the Trustee of the loss or destruction of such bond and its coupons, and upon receipt also of indemnity satisfactory to the Company and to the trustee.

ARTICLE II.

Section 1. The Company agrees and covenants to promptly pay the interest upon the principal of the bonds issued hereunder at the time and in the manner specified in said bonds and coupons without deduction from either said interest or principal for any tax or taxes which the Company, its successors and assigns, may be required to pay thereon or to retain therefrom under any present or future law of the United States of America, or of any State, County or Municipality therein.

Section 2. The Company will not, directly or indirectly, extend or assent to the extension of the time for payment of any coupons upon any bond issued hereunder, nor will it, directly or indirectly, be a party to or approve any arrangement therefor by purchasing or funding said coupons, or in any other manner; and in case the Company shall assume to extend or to permit the extension of the payment of any such coupon, such coupon so extended shall not be entitled, in case of default hereunder, to the benefit of any of the provisions of this Agreement except subject to the prior payment in full of the principal of all bonds issued hereunder and outstanding, and of all coupons on such bonds the payment of which had not been extended, the intention of this provision being to prevent any accumulation of matured and unpaid coupons.

Section 3. The Company will and shall pay and discharge, or cause to be paid and discharged, from time to time as they may become due and payable, all lawful taxes, assessments and charges lawfully imposed upon the property, or any part thereof, belonging to it, or upon the income therefrom, or the business carried on by the Company,

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