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Deed of trust, dated November 1, 1930, executed by said corporation to Peoples State Bank of South Carolina, as Trustee, to which reference is hereby made.

This Bond, together with any or all other Bonds of this issue, may be called for redemption at the office of the Trustee at the option of the corporation on any interest date on thirty days' notice, at par plus a premium of Twelve & 50/100 (\$12.50) Dollars, in addition to accrued interest.

This Bond may be registered in the name of the owner on the books of the trustee, such registration to be endorsed hereon, and thereafter no transfer shall be valid unless made on the books of the Trustee by the registered owner, or his duly authorized agent or legal representative, and similarly endorsed hereon, but said Bond may again be made payable to bearer by like transfer, and thereafter pass by delivery until again registered. Such registration shall not affect the transferability of the coupons attached hereto by delivery merely, and payment to the bearer thereof shall discharge the corporation in respect to the interest therein mentioned, whether or not the principal shall have been registered.

In the event of default happening and continuing as provided in said Indenture, the principal of this Bond may be declared and become due and payable before maturity, anything contained herein to the contrary notwithstanding.

Said Indenture and this Bond, as well as all of the other Bonds of this issue, are to be taken and considered together as parts of one and the same contract, and this Bond, and each interest coupon hereto attached, are subject to all of the provisions of said Indenture, and each holder of this Bond, by accepting the same, shall be deemed to have assented to and become bound by all the terms and provisions of said Indenture, all to the same extent as if said Indenture were herein fully set forth.

This Bond shall not become obligatory for any purpose unless and until the certificate hereon shall have been signed by the Trustee, duly authenticating the same as provided in the said Indenture.

IN WITNESS WHEREOF, Farmers' Bonded Warehouse Company has caused this Bond to be signed by its President and Treasurer, and its corporate seal to be hereunto affixed, and has likewise caused the annexed coupons to be authenticated by a facsimile of the signature of its Treasurer, on this 1st day of November 1930.

Federal Internal Revenue stamps and State of South Carolina stamps required by law have been affixed to the above referred to indenture retained by the Trustee, and duly cancelled.

FARMERS' BONDED WAREHOUSE COMPANY, (L.S.)

BY: _____
President.

AND: _____
Treasurer.

No. _____ \$ _____

On the 1st day of _____ 19____, Farmers' Bonded Warehouse Company promises to pay to the bearer at the Peoples State Bank of South Carolina, in the City of Greenville S. C., the sum of _____ Dollars, being six months' interest on its Seven (7%) Per Cent. Ten Year Gold Bond No. _____.

TREASURER.

(Form of Trustee's certificate)

This is to certify that this Bond is one of the issue of Seven (7%) Per Cent. Ten Year Gold Bonds described in the within mentioned Mortgage deed of Trust.

Trustee.

BY: _____
Authorized Officer.

(OVER)