

(b) All rights and privileges, held and owned by the Company in connection with the maintenance and operation of its electric transmission, distribution and lighting system under and by virtue of contracts with any other parties.

(c) All the buildings, structures, machinery, tools, and appliances, and apparatus of every kind, and all tools, wires, transformers, lamps, insulators, cross-arms, meters, and all machinery, apparatus, and material constituting the electric transmission, distribution and lighting system formerly of the said Town of Waxhaw, and located in and about the said Town, extending to the City of Monroe, and including any and all transformers owned by the Company, and located at its substation in or near Waxhaw, and the 13,000 volt transmission line from Waxhaw to Monroe, a distance of about twelve miles, and including all property real and personal, used or held for use by the Company in connection with the operation and maintenance of its said transmission, distribution, and lighting system.

(d) All rights of way and easements belonging to the Company and used or held for use in connection with the operation and maintenance of said transmission, distribution and lighting system.

Including all of the property conveyed to the Company by deed of the Town of Waxhaw, dated February 20th, 1928, duly recorded in the public registry of Union County, North Carolina, in Book 65 at page 508.

PARCEL NO. 25.

The electric distribution system in and near the Towns of Kannapolis and Landis in Cabarrus and Rowan Counties, North Carolina, described as follows:

The electric transmission and distribution system of the Company, located in the Counties of Cabarrus and Rowan, State of North Carolina, in and near the Towns of Kannapolis and Landis and adjacent thereto, including all lines, poles, crossarms, wires, transformers, meters and all other appliances and fixtures, and all supplies, franchises, contracts and rights-of-way, and all property of every nature and description constituting said system, and all property used or held for use by the Company in connection with the operation and maintenance of said electric transmission and distribution system.

Including all of the property conveyed to the Company by deed of Midway Lighting and Improvement Company, dated April 27, 1928, duly recorded in the public registry of Cabarrus County in Book 111, at page 547, and in the public registry of Rowan County in Book 199 at page 413.

PARCEL NO. 26.

The electric distribution system and other property in and near the Town of Mt. Pleasant, in Cabarrus County, North Carolina, described as follows:

1st: That lot or tract of land located in the Town of Mt. Pleasant, County and State aforesaid, described as follows:

Beginning at a stone in the Kindley Cotton Mill line on West Franklin Street, and runs S. 37 1/2 W. 91 feet to a stake in the center of the new National Highway; thence with said highway in a Northerly direction 134 feet to a stake in the Kindley Cotton Mill line about opposite the boiler room and running thence with the Kindley line and with West Franklin Street 116 feet to the point of BEGINNING, and being in all respects the same tract of land conveyed to A. N. James by H. J. McAllister and wife by deed dated March 24, 1921, and recorded in the office of the Register of Deeds of Cabarrus County in Deed Book 105, page 47.

2nd: All poles, wires, transformers, lamps, insulators, crossarms, meters, apparatus, substation, motors, machinery, appliances, furniture and fixtures, and all property owned by the Company and used or held for use in connection with the maintenance and operation of the electric distribution and lighting system (electric light plant) formerly owned and operated by the said A. N. James for the purpose of furnishing lights and electricity to the Town of Mt. Pleasant, and its inhabitants and vicinity; it being the intent and purpose of this instrument to convey and the Company does hereby convey to the Trustee, its successors and assigns, the electric distribution and lighting system formerly of the said A. N. James, including all rights, privileges

and easements owned, exercised and enjoyed, or in anywise accruing to the Company in respect to said electric distribution and lighting system.

3rd: The franchise and all rights covered by, or included in same, which was granted by the Town of Mt. Pleasant to Kindley Cotton Mills, et al., under date of November 16, 1915, which franchise is now owned by the Company, and which franchise and all rights thereunder is hereby transferred, conveyed and assigned to the Trustee, its successors and assigns.

Including all of the property conveyed to the Company by deed of A. N. James and wife, dated May 26, 1928, duly recorded in the public registry of Cabarrus County, North Carolina, in Book 111, at page 563

PARCEL NO. 27.

The electric distribution system at and near the Town of New London, in Stanly County, North Carolina, described as follows:

The electric distribution and transmission system owned by the Company, including all easements and rights-of-way and personal property constituting said system, and all property used or held for use in connection with the operation and maintenance of same, including the transformers of the Company at or near Albemarle, the transmission line from Albemarle to New London, and the distribution system in and near New London.

It is the intent and purpose of this deed to convey to the Trustee, its successors and assigns, the entire electric system of the Company for the transmission and distribution of electric power, including all rights, privileges and easements owned, exercised and enjoyed, or in anywise accruing to the Company in respect to said transmission and distribution system.

Including the property conveyed to the Company by deed of the Town of New London, dated May 31, 1927, and duly recorded in the public registry of Stanly County, North Carolina, in Book 79 at page 324.

PARCEL NO. 28.

The hydroelectric plant and electric distribution system at and near the Town of Walnut Cove in Stokes County, North Carolina, described as follows:

1. That tract of land situate, lying and being in Stokes County, adjoining the lands of R. L. Mounce, and others, described as follows:

Beginning at the mouth of Zilphy Island Creek where the same empties into Dan River; thence N. 37 W. 375 feet up said river; thence continuing with said river N. 49-30 W. 270 feet; thence S. 20-30 E. 77 feet; thence S. 27 E. 67 feet; thence S. 19 W. 57 feet; thence S. 48-15 W. 95 feet; thence N. 59-15 W. 366 feet; thence S. 66-30 W. 206 feet; thence S. 21-15 W. 188 feet; thence S. 83-30 E. 164 feet to the creek; thence N. 46-45 E. 197 feet with the creek; thence S. 51-30 E. 260 feet with the creek; thence S. 83-10 E. 91 feet with the creek; thence N. 88-30 W. 90 feet with the creek; thence S. 70 E. 359 feet with the creek to the BEGINNING, containing 3.87 acres, more or less.

Together with all water and water power rights in Dan River connected with, or in anywise appertaining to said tract of land.

2. That tract of land situated in Stokes County, described as follows:

Beginning at a stone on the bank of Dan River and running N. 60 W. 72 feet; thence N. 38 W. 525 feet to John Brown's corner; thence S. 21 W. 300 feet to a stone; thence S. 50 W. 207 feet to the center of the public highway; thence N. 45-30 W. 70 feet to a stone; thence N. 52 W. 346 feet to a stone; thence S. 36 W. 130 feet to a Walnut; thence S. 23-30 W. 220 feet to a Beech; thence "S. 93 E." 225 feet; thence S. 12-30 W. 125 feet; thence S. 79-30 E. 196 feet; thence S. 21-15 E. 188 feet; thence S. 66-30 E. 260 feet; thence S. 59-15 E. 366 feet; thence N. 48-15 E. 96 feet; thence N. 19 E. 57 feet; thence N. 29 E. 67 feet; thence N. 20-30 E. 77 feet to BEGINNING, containing 6.6 acres.

3. That tract of land in Stokes County, adjoining the lands of Harry Mabe and others, and described as follows:

Beginning at the mouth of Zilphy Creek where the same empties into Dan River, S. 29 E. 314 feet; thence down the river S. 40 E. 401