First Tract: Near Saluda, beginning at a black oak on the Manufacturers' Power Company line, and running thence S. 87-07 E. 388 feet to a stake, persimmon gone; thence N. 45-35 E. 281 feet to a stake in the bend of old road; thence N. 47-47 W. 163 feet to a stake on road, maple gone; thence N. 84-30 W. 318 feet to a Spanish oak stump; thence S. 2 W. 66 feet to a stake; thence S. 2-10 E. 82.5 feet to a stake; thence S. 47-15 W. 232 feet to the beginning corner, as will more fully appear by reference to plat made by W. N. Willis, July 13, 1925, being the same conveyed to Manufacturers' Power Company by O. D. Gilbert, July 14, 1925, as shown by deed recorded in Deed Book 43, page 428, Office of Register of Deeds, Polk County, N. C.

SECOND TRACT: All that certain piece, parcel or tract of land situate, lying and being in the County of Polk, State of North Carolina, and in the Town of Tryon, bounded and described as follows:

BEGINNING at an iron stake on the north side of the Scrivens Road, and running thence with the north side of said road N. 40 E. 50 feet to an iron stake; thence N. 50 W. 75 feet to an iron stake; thence S. 40 W. 50 feet to an iron stake; thence S. 50 E. 75 feet to the BEGINNING.

The said parcel of land being within the boundaries of and entirely surrounded by the lands of the Southern Mercerizing Company.

This lot is conveyed upon the express reservation that should the property cease to be used as the site for a power house or power purposes, or used for any other purpose, then the said property shall revert to F. P. Bacon and W. C. Ward, doing business as the Southern Mercerizing Company, and their wives Anna L. R. Bacon and Alice Ward, their heirs or assigns.

Being the premises heretofore conveyed to Melrose Power & Manufacturing Company by F. P. Bacon and W. C. Ward and their wives, by deed dated 23rd February, 1923, and recorded in the office of the Register of Deeds for Polk County, in Book 42, at page 452.

The tract first above described was conveyed to the Broad River Power Company by the Manufacturers' Power Company by deed dated December 23, 1926, and recorded in Book 52 page 332, and by the Broad River Power Company conveyed to the Wateree Power Company by deed dated July 29, 1927, and recorded in Book 56, page 64, in the office of the Register of Deeds for Polk County, N. C., being in the last named deed described as Parcel No. 2, First Lot. The second tract was conveyed by the Melrose Power & Manufacturing Company to the Broad River Power Company by deed dated December 21, 1926, and recorded in Book 53, page 395, and by the Broad River Power Company to the Wateree Power Company by deed dated July 29, 1927, and recorded in Book 56, page 6.

THIRD TRACT: All that certain piece, parcel, or lot of land being a part of Erskine Estates, in Tryon Township, in the County of Polk and State of North Carolina, known and designated with reference to the Plat of said Erskine Estates, subdivision No. 1, registered in the Office of the Register of Deeds of said County in Book No. , at page , as follows:

This tract begins at an iron pin lying S. 66-45 E. 35.7 feet from the corner of the Erskine Estates and J. L. Jackson's ice plant tract. Said corner of Erskine Estates and Jackson being located as lying S. 43-48 E. 120.5 feet from the south corner of lot 42, Erskine Estates, subdivision No. 1. Beginning at an iron pin as above described and running thence S. 35-32 E. 46 feet to a stake at the branch; thence S. 54-28 W. 25 feet to a stake; thence N. 35-32 W. 46 feet to a stake; thence N. 54-28 E. 25 feet to the beginning corner.

TOGETHER with the right and enjoyment of privileges and facilities afforded by parks, playgrounds, and other places of amusement, and such privileges as are now or shall hereafter be set apart or laid out for the use and benefit of the joint owners and purchasers of the lands of the Erskine Estates.

Being the premises heretofore conveyed by Peoples Bank and Trust Company as Trustee for the heirs at law of Emma Payne Corwin, by deed dated 17th September, 1926, and duly consented to by Susan Erskine Rogers and Carroll P. Rogers, and recorded in the office of the Register of Deeds for Polk County, North Carolina in Book 52, Page 262.

The tract last above described as Third Tract was conveyed by the Melrose Power and Manufacturing Company to the Broad River Power Company by deed dated December 21, 1926, and recorded in Book 53, Page 393, and by the Broad River Power Company conveyed to the Wateree Power Company by deed dated July 29, 1927, and recorded in Book 56, Page 8, being in the last named deed described as Parcel No. 1, First Lot, all of said deeds being recorded in the Office of the Register of Deeds for Polk County, to which and all the deeds therein mentioned reference is hereby made.

And being the same property conveyed to the Company by deed of Wateree Power Company dated June 12, 1929, duly recorded in the office of the Register of Deeds for Polk County, North Carolina, in Book 59, page 32.

PARCEL NO. 4.

The following described electric distribution lines and systems, franchises and property located in Polk County, North Carolina, and described as follows:

- 1. That franchise granted by the Town of Saluda to the Manufacturers' Power Company June 29, 1925; and the distribution system in and around the Town of Saluda.
- 2. That franchise granted by the Town of Tryon to R. C. Erskine and others September 6, 1926; and the distribution system in and around the Town of Tryon.
- 3. The distribution system extending from the Town of Tryon to the Town of Landrum, S. C.
- 4. The distribution system extending from the Town of Tryon through Lynn to the Town of Columbus.
- 5. That franchise granted by the Town of Columbus to the Melrose Power & Manufacturing Company May 1, 1923, and that franchise granted by the Town of Columbus to the Blue Ridge Power Company December 8, 1925; and the distribution system in and about the Town of Columbus.
 - 6. The distribution system in the Community of Mill Springs.

The foregoing franchises and other properties were duly assigned and conveyed by the Broad River Power Company to the Wateree Power Company by deed dated July 29, 1927, and recorded in the office of the Register of Deeds for Polk County in Book 56, Page 13.

And being the same property conveyed to the Company by deed of Wateree Power Company, dated June 12, 1929, duly recorded in the office of the Register of Deeds of Polk County, North Carolina, in Book 58, at Page 49.

PARCEL NO. 5.

That certain franchise granted by the Town of Spindale to the Manufacturers' Power Company, June 7, 1926.

The foregoing franchise was duly assigned and conveyed by the Broad River Power Company to the Wateree Power Company by deed dated July 29, 1927, and recorded in the office of the Register of Deeds for Rutherford County, North Carolina, in Book 135, Page 391.

And being the property described in deed from Wateree Power Company to the Company, dated June 12, 1929, duly recorded in the office of the Register of Deeds of Rutherford County, North Carolina, in Book 136, at Page 547.

PARCEL NO. 6.

The following described tracts of land and property located in Spartanburg County, South Carolina, and described as follows:

Lot No. 1. Lying and situated in the Town of Landrum, on the east side of the Southern Railway, known as Lot No. 12 on plat made for W. S. Heavener by T. C. Mills, Surveyor, July 10, 1909, recorded December 15, 1910, in Plat Book #3, page 22. Said lot has a frontage on right of way of Southern Railway of 80 feet and a depth of 107½ feet, containing 8,600 sq. ft. more or less. Being the same lot conveyed to Manufacturers' Power Company by H. L. Spears November 13, 1918, as shown by deed recorded in Deed Book 6-B, page 674, R. M. C. Office for Spartanburg County.

Lor No. 2. Within the corporate limits of the City of Spartanburg, on the southwest side of Howard Street; beginning at a stake and running thence S. 37-40 W. 277.8 feet with the center line of a common