

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, I, Gertrude L. Lipscomb

am well and truly indebted to Pilot Life Insurance Company

in the full and just sum of Six Thousand (\$6,000.00)

Dollars, in and by my certain promissory note in writing, of even date herewith, due and payable as follows:

- \$600.00 on April 10, 1931;
- \$600.00 on April 10, 1932;
- \$600.00 on April 10, 1933;
- \$600.00 on April 10, 1934;
- \$600.00 on April 10, 1935;
- \$600.00 on April 10, 1936;
- \$600.00 on April 10, 1937;
- \$600.00 on April 10, 1938;
- \$600.00 on April 10, 1939;
- \$600.00 on April 10, 1940.

date until paid at the rate of six per centum per annum until paid; interest to be computed and paid.

annually, and if unpaid when due to bear interest at same rate as principal until paid, and I have further promised and agreed to pay ten per cent. of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW KNOW ALL MEN, That I, the said Gertrude L. Lipscomb

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said

Pilot Life Insurance Company

all that tract or lot of land in Greenville Township, Greenville County, State of South Carolina

on the South side of Hill Crest Drive known and designated as Lots #15 and 16, Block "P" of Highland Terrace according to plat of same recorded in Plat Book "E" at page 102 and having the following metes and bounds, to-wit: Beginning at an iron pin on South side of Hill Crest Drive at a point 110 feet East of the Southeast intersection of North Main Street and Hill Crest Drive, and running thence with line of Lot No. 17, S. 23-30 W. 190 feet to a ten foot alley, thence with said alley, S. 66-30 E. 100 feet to corner of Lot No. 14; thence with line of lot No. 14, N. 33-30 W. 190 feet to an iron pin on Hill Crest Drive, thence with Hill Crest Drive N. 66-30 W. 100 feet to the beginning corner. Being the same lot of land conveyed to Gertrude L. Lipscomb by Lyda D. Neal, by deed dated November 6, 1929 and recorded in Vol. 133 at page 135. And it is understood and agreed that this mortgage is executed and accepted upon the following conditions: That the mortgagor shall insure her life, or the life of some other person for her benefit, in some reputable insurance company doing business in the State of South Carolina, in a sum not less than Six Thousand (\$6,000.00) Dollars, and shall keep the said policy of insurance in force during the period for which said note and mortgage shall run, which said policy of insurance shall be assigned to the company herein, as collateral security for the debt hereby secured and in the event of the death of the assured during the period for which said note and mortgage may run, it shall be the duty of the company herein named, at the request of the holder of said note and mortgage, or of the Guarantor herein named, to declare all of said indebtedness due and payable immediately, to collect the amount due on the said policy of insurance and apply the proceeds to the payment of any of said indebtedness then remaining unpaid, together with all interest and any sums paid by the holder or holders of the said note and mortgage, or by the Guarantor for taxes, insurance, or to remove prior liens or encumbrances and to the discharge of the debt hereby created, including any expense incurred in discharging said debt, rendering the over, plus, if any, to the legal representative of the mortgagor, or to the beneficiary or beneficiaries under said policy or policies as the case may be; but, if the mortgagor shall fail to pay the premiums of said policy or policies of insurance as the same shall become due and payable, then, upon the application of the Guarantor, it shall be the duty of the company hereinbefore named to declare the said indebtedness immediately due and payable and to advertise and convey the said property and distribute the proceeds as hereinbefore set out.

Satisfaction of Mortgage
State of South Carolina
County of Greenville
Gertrude L. Lipscomb
Company
to
life
indebtedness secured by the above mortgage having
discharged its liability to be assigned and its corporate
Secretary
of October
with interest from
semi-
annually, and if unpaid when due to bear interest at same rate as principal until paid, and I have further promised and agreed to pay ten per cent. of the whole
amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.
NOW KNOW ALL MEN, That I, the said
Gertrude L. Lipscomb
in consideration of the said debt and sum of money
aforesaid, and for the better securing the payment thereof according to the terms of the said note, and also in consideration of the further sum of Three Dollars,
to me in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained,
sold and released, and by these presents do grant, bargain, sell and release unto the said
Pilot Life Insurance Company
all that tract or lot of land in
Greenville
Township, Greenville County, State of South Carolina
on the South side of Hill Crest Drive known and designated as Lots #15 and 16, Block "P"
of Highland Terrace according to plat of same recorded in Plat Book "E" at page 102 and
having the following metes and bounds, to-wit: Beginning at an iron pin on South side of
Hill Crest Drive at a point 110 feet East of the Southeast intersection of North Main Street
and Hill Crest Drive, and running thence with line of Lot No. 17, S. 23-30 W. 190 feet to
a ten foot alley, thence with said alley, S. 66-30 E. 100 feet to corner of Lot No. 14;
thence with line of lot No. 14, N. 33-30 W. 190 feet to an iron pin on Hill Crest Drive,
thence with Hill Crest Drive N. 66-30 W. 100 feet to the beginning corner. Being the same
lot of land conveyed to Gertrude L. Lipscomb by Lyda D. Neal, by deed dated November 6,
1929 and recorded in Vol. 133 at page 135. And it is understood and agreed that this
mortgage is executed and accepted upon the following conditions: That the mortgagor shall
insure her life, or the life of some other person for her benefit, in some reputable in-
surance company doing business in the State of South Carolina, in a sum not less than Six
Thousand (\$6,000.00) Dollars, and shall keep the said policy of insurance in force during
the period for which said note and mortgage shall run, which said policy of insurance shall
be assigned to the company herein, as collateral security for the debt hereby secured and
in the event of the death of the assured during the period for which said note and mort-
gage may run, it shall be the duty of the company herein named, at the request of the hold-
er of said note and mortgage, or of the Guarantor herein named, to declare all of said in-
debtedness due and payable immediately, to collect the amount due on the said policy of
insurance and apply the proceeds to the payment of any of said indebtedness then remaining
unpaid, together with all interest and any sums paid by the holder or holders of the said
note and mortgage, or by the Guarantor for taxes, insurance, or to remove prior liens or
encumbrances and to the discharge of the debt hereby created, including any expense incur-
red in discharging said debt, rendering the over, plus, if any, to the legal representative
of the mortgagor, or to the beneficiary or beneficiaries under said policy or policies as
the case may be; but, if the mortgagor shall fail to pay the premiums of said policy or
policies of insurance as the same shall become due and payable, then, upon the application
of the Guarantor, it shall be the duty of the company hereinbefore named to declare the
said indebtedness immediately due and payable and to advertise and convey the said
property and distribute the proceeds as hereinbefore set out.



Satisfied
Record 10th
22 a.m. 11675
at 11:12 a.m.