

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, I, Gertrude L. Lipscomb

am well and truly indebted to

Pilot Life Insurance Company

in the full and just sum of Four Thousand (\$4,000.00)

Dollars, in and by my certain promissory note in writing, of even date herewith, due and payable ~~xxxx~~ as follows: day of

19

- \$400.00 Feb. 10, 1931;
- \$400.00 Feb. 10, 1932;
- \$400.00 Feb. 10, 1933;
- \$400.00 Feb. 10, 1934;
- \$400.00 Feb. 10, 1935;
- \$400.00 Feb. 10, 1936;
- \$400.00 Feb. 10, 1937;
- \$400.00 Feb. 10, 1938;
- \$400.00 Feb. 10, 1939;
- \$400.00 Feb. 10, 1940;

with interest from semi date until paid at the rate of six per centum per annum until paid; interest to be computed and paid annually, and if unpaid when due to bear interest at same rate as principal until paid, and I have further promised and agreed to pay ten per cent. of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW KNOW ALL MEN, That I, the said Gertrude L. Lipscomb

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said Pilot Life Insurance Company

all that tract or lot of land in Greenville Township, Greenville County, State of South Carolina.

On the South side of Hill Crest Drive known and designates as lots Nos. 15 and 16 Block "B" of Highland Terrace according to plat of same recorded in Plat Book "E" at page 102 and having the following metes and bounds, to-wit; Beginning at an iron pin on the south side of Hill Crest Drive at a point 110 feet East of the Southeast intersection of North Main Street and Mill Crest Drive, and running thence with line of lot No. 17, S. 23-30 W. 190 ft to a ten foot alley; thence with said alley, S. 66-30 E. 100 feet to corner of lot No. 14; thence with line of lot No. 14, N. 23-30 W. 190 feet to an iron pin on Hill Crest Drive; thence with Hill Crest Drive, N. 66-30 W. 100 feet to the beginning corner. Being the same lot of land conveyed to Gertrude L. Lipscomb by Lyda D. Neal by deed dated November 6, 1929 recorded in R. M. C. Office for Greenville County in Deed Book, Vol. 133 at page 135.

And it is understood and agreed that this mortgage is executed and accepted upon the following conditions; That the mortgagor shall insure her life, or the life of some other person for her benefit, in some reputable insurance company doing business in the State of South Carolina, in a sum not less than Four Thousand (\$4,000.00) Dollars, and shall keep the said policy of insurance in force during the period for which said note and mortgage shall run, which said policy of insurance shall be assigned to the company herein as collateral security for the debt hereby secured, and in the event of the death of the assured during the period for which said note and mortgage may run, it shall be the duty of the company herein named, at the request of the holder of said note and mortgage, or of the Guarantor herein named, to declare all of said indebtedness due and payable immediately, to collect the amount due on the said policy of insurance and apply the proceeds to the payment of any of said indebtedness then remaining unpaid, together with all interest and any sums paid by the holder or holders of the said note and mortgage, or by the Guarantor for taxes, insurance, or to remove prior liens or encumbrances and to the discharge of the debt hereby created, including any expense incurred in discharging said debt, rendering the over plus, if any, to the legal representative of the mortgagor, or to the beneficiary or beneficiaries under said policy or policies as the case may be; but, if the mortgagor shall fail to pay the premiums of said policy or policies of insurance as the same shall become due and payable, then, upon the application of the Guarantor, it shall be the duty of the company hereinbefore named to declare all of the said indebtedness immediately due and payable and to advertise and convey the said property and distribute the proceeds as hereinbefore set out.

Handwritten notes:
- "I will give full \$4,000.00 to Pilot Life Insurance Co. Company"
- "Satisfied & Paid" stamp
- "11/11/1930" date stamp
- "H-6628" handwritten number