

STATE OF SOUTH CAROLINA,  
COUNTY OF GREENVILLE.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, I, Gertrude L. Lipscomb

am well and truly indebted to

Pilot Life Insurance Company

in the full and just sum of Three Thousand (\$3,000.00) Dollars

~~XXXXX~~, by and by my certain promissory note in writing, of even date herewith, due and payable ~~XXXXX~~ as follows: \_\_\_\_\_ day of

\$300.00	February 4, 1931;	\$300.00	February 4, 1936;
\$300.00	" 4, 1932;	\$300.00	" 4, 1937;
\$300.00	" 4, 1933;	\$300.00	" 4, 1938;
\$300.00	" 4, 1934;	\$300.00	" 4, 1939;
\$300.00	" 4, 1935;	\$300.00	" 4, 1940;

date until paid at the rate of 5% per centum per annum until paid; interest to be computed and paid

semi-annually, and if unpaid when due to bear interest at same rate as principal until paid, and I have further promised and agreed to pay ten per cent. of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto to had will more fully appear.

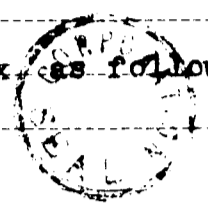
NOW KNOW ALL MEN, That I, the said Gertrude L. Lipscomb

for and in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said Pilot Life Insurance Company

all that tract or lot of land in Greenville Township, Greenville County, State of South Carolina.

In the first Ward of the City of Greenville and on the West side of Pinckney Street, described as follows: BEGINNING at a stake on the west side of Pinckney Street at the corner of lot belonging to the Central Baptist Church and running thence S. 39 1/2 W. with said Church lot, 140 feet to a stake; thence S. 41 1/2 E. 71 feet to a stake; thence N. 39 1/2 E. 161 feet to Pinckney street; thence N. 50 1/2 W. with said W. P. McBee's home place and known as Lot No. 22 as shown on plat made by J. N. Southern, D. S. on the 16th day of May 1902 and recorded in Plat Book A at page 83, R. M. C. Office for Greenville County Being the same lot conveyed to me by R. L. McGee by deed dated June 3, 1919 and recorded in R. M. C. Office for Greenville County in Vol. 754 at page 36.

And it is understood and agreed that this mortgage is executed and accepted upon the following conditions: That the mortgagor shall insure her life or the life of some other person for her benefit in some reputable insurance company doing business in the State of South Carolina, in a sum not less than Three Thousand (\$3,000.00) Dollars, and shall keep the said policy of insurance in force during the period for which said note and mortgage shall run, which said policy of insurance shall be assigned to the Company herein as collateral security for the debt hereby secured and in the event of the death of the said assured during the period for which said note and mortgage may run, it shall be the duty of the company herein named, at the request of the holder of said note and mortgage, to declare all of said indebtedness due and payable immediately, to collect the amount due on the said policy of insurance, and apply the proceeds to the payment of any of said indebtedness then remaining unpaid, together with all interest and any sums paid by the holder or holders of the said note and mortgage, for taxes, insurance, or to remove prior liens or incumbrances and to the discharge of the debt hereby created, including any expense incurred in discharging said debt, rendering the over-plus, if any, to the legal representative of the mortgagor or to the beneficiary or beneficiaries under said policy; but if the mortgagor shall fail to pay the premiums of the said policy of insurance, as the same shall become due and payable, then, it shall be the duty of the company hereinbefore named to declare all of the said indebtedness immediately due and payable and to advertise and convey the said property and distribute the proceeds as hereinbefore set out.



By W. McAlister President  
Watt Secretary

*Handwritten notes and signatures:*  
- "I have a promissory note to the amount of \$3000.00 dated Feb 4, 1931..."  
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