

Agreement for Extension of Loan No. 49187.

Whereas, there remains unpaid on a certain note executed by E.M. Wharton to The Penn Mutual Life Insurance Company of Philadelphia, secured by a mortgage upon real estate in Greenville County, State of South Carolina dated October 1, 1927 and recorded in said County on October 3, 1927 in Volume 126 of Mortgages Page 28 the sum of Thirty-Nine Thousand and no.00 Dollars, with interest from October 1, 1932; and,

Whereas, title to the above mentioned real estate is now vested in E.M. Wharton subject to said mortgage; and

Whereas, the Insurance Company has been requested to make said note payable as hereinafter agreed, which it has consented to do in consideration of the payments to be made as herein provided:

Now Therefore, the Insurance Company hereby extends the time of payment of said note so that it shall be due and payable as hereinafter provided, and said E.M. Wharton hereby agree, jointly and severally, to pay the principal sum remaining due as aforesaid, as follows:

\$1500 on or before February 1, 1933, \$750.00 on the first days of April and October, 1933, 1934, 1935, 1936, \$750.00 on April 1, 1937, balance on October 1, 1937, with the privilege of paying any amount not exceeding 20% of the extended principal balance in any one year from date, provided such payments are made on interest paying dates; with interest thereon from October 1, 1932 until said principal shall be fully paid, at the rate of six per cent. per annum, payable semi-annually; and with interest after maturity as set forth in said note.

And the parties to this agreement hereby consent to the above extension and agree that said mortgage shall continue a first lien upon said premises, and that said note and mortgage and all their covenants and conditions shall remain in force except as herein modified.

It Is Agreed that the Statute of Limitations shall not begin to run against the note or said mortgage before the end of said extended period.

In Testimony Whereof, the said E.M. Wharton have hereunto set their hands and seals and the said Insurance Company has caused these presents to be executed in its corporate name by its Vice President, and its corporate seal to be hereunto affixed this day of September, 1932.

Executed in Duplicate.

Signed, Sealed and Delivered in presence of:

Mary V. Sullivan }
R. M. Baine }
J. D. Schaffner }
W. A. Peffle }

E. M. Wharton (Seal)

The Penn Mutual Life Insurance Company
By: Wm. H. Kingsley, Vice President
Attest: Chas. A. Wood, Asst. Secretary.

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