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In witness whereof, the mortgagor has caused this instrument to be signed by its president and attested by its secretary this the 18th day of November in the year of our Lord, one thousand, nine hundred and thirty-two and in the one hundred and fifty seventh year of the Independence of the United States of America.

Signed, sealed and delivered in the presence of:

Jno. A. McPherson,

Greenville Country Club,

A. S. Bedell.

BY; J. B. Mayo, Secy. & Treas.

J. E. Serrine, Pres.

State of South Carolina,

County of Greenville.

Personally appeared before me Jno. A. McPherson, who being duly sworn says that he saw J. E. Serrine as President of Greenville Country Club and J. B. Mayo as Secretary thereof, sign the foregoing mortgage and seal the same, as the act and deed of Greenville Country Club and that he with A. S. Bedell witnessed the execution of the same.

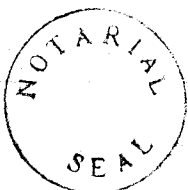
Sworn to before me this

Jno. A. McPherson.

\_\_\_ day of November, 1932.

S. R. Riley, (SEAL)

Notary Public, South Carolina,



M E M O R A N D U M

To accompany mortgage of Greenville Country Club to First National Bank as Trustee.

This mortgage is executed in pursuance of a resolution duly adopted by the Board of Directors of Greenville Country Club, a corporation under the laws of South Carolina, at a meeting regularly called and held in the office of the president, August 29th, 1932, and ratified at a meeting of the members of San Souci Country Club September 20th, 1932. Legal notice of said meeting was given by advertisement in the Greenville Daily News in its issue of August 30th, 1932.

The mortgage secures the notes listed below, upon condition that maturity of each note be extended to August 26th, 1937, with the right of mortgagor to anticipate payment, provided, that if default be made in the payment of interest, as provided in said notes, and such default continue for ninety days, the holder of any note may bring an action for foreclosure for himself and the holders of all the notes. The names of the holders and the amounts of the notes secured by the mortgage are as follows:

J. E. Serrine	\$3,400.
Central Hanover Bank & Trust Co.	1,000.
Chemical Bank & TrustCo.	7,500.
J. E. Serrine	19,300.
W. E. Beattie	2,500.
Potter & Shackelford	500.
W. S. Griffin	2,000.
A. M. Hill	300.
W. L. Lucas	500.
T. M. Marchant	500.
A. J. Graham, Estate	2,500.
	<u>\$40,000.</u>

November 17, 1932.

Recorded this the 19th day of November, 1932, at 11:18 A. M.