

Extension Agreement. Stamps \$ 1.36 cancelled.

1. This Agreement, made in duplicate this 18th. day of November, A. D. 1931, by and between Fannie Stone Cay of the County of Greenville and State S. C. party of the first part, and The Penn Mutual Life Insurance Company, Philadelphia, Pa., a corporation duly organized and existing under and by virtue of the laws of the State of Pennsylvania party of the second part;

2. Witnesseth, That whereas the said party of the second part is holder and owner of a promissory note for \$6,000.00 now reduced to \$3,400.00 made by Fannie Stone Cay dated July 1, A. D. 1916 payable to the order of The Penn Mutual Life Insurance Company, and which note is secured by a mortgage on real estate in the County of Greenville and State of South Carolina, described as follows, to-wit: All that certain piece, lot or parcel of land situate, lying and being in the City and County of Greenville, State of South Carolina, beginning at a point, corner of lots nos. 2 and 3 406 feet from the corner of Rutherford and Earle Streets; thence along Earle Street S. 86-05 E. 100 feet to a stake on Earle Street, corner of lot No. 4; thence with line of lot No. 4 N. 1.05 E. 415.62 feet to a stake on Croft Street; thence with Croft Street N. 86.06 W. 100 feet to a stake on Croft Street corner of lot No. 2; thence with line of lot No. 2 S. 1.05 W. 415.56 feet to the beginning corner, being lot No. 3 of Mrs. F. L. Stone's estate, according to a plat made by W. D. Heres. Apr. 7th. 1915.

Said mortgage being filed for record in the Office of R. M. C. of said County on the 19th. day of August, A. D. 1916, in Book 48, on Page 278.

3. And Whereas, the said party of the first part is the present owner of said property.

4. And Whereas, At the special instance and request of the said party of the first part, the said party of the second part has extended and does hereby extend the time of payment of said note as follows:

\$ 3,400.00 on the first day of July, 1936.

5. Now Therefore, In consideration of said extension, the said party of the first part does hereby agree with the said party of the second part to pay interest on said note as hereby extended from the 1st. day of July, A. D. 1931, until said principal shall be fully paid at the rate of six per cent. per annum, payable semi-annually on the 1st. days of January and July in each year;

5½. It is understood and agreed that the assignment of Life Insurance policy No. 753703 held by the party of the second part is to continue for the period for which said loan is extended.