

Extension Agreement

Whereas, Mary C. Beattie, of Greenville County, South Carolina, heretofore executed and delivered to New York Life Insurance ^{Company} of New York City, N. Y., a certain mortgage or deed of trust recorded in the office of the Register of Meane Conveyance for Greenville County, South Carolina, in mortgages volume 42 page 203, covering the premises therein described, and securing the payment of the sum of Forty-Two Thousand, Five Hundred (\$42,500.00) Dollars, evidenced by real estate notes or obligations bearing even date therewith, with interest;

Now Therefore, the undersigned owners of the premises described in said mortgage or deed of trust, desiring an extension of the time of payment of the principal sum now remaining unpaid as hereinafter set forth, the holder of said notes or obligations hereby grants such extension, and in consideration thereof the undersigned owners of the premises described in said mortgage or deed of trust hereby acknowledge that said mortgage or deed of trust is a valid first lien upon the premises therein described, and the real estate notes or obligations heretofore mentioned are now evidence of a just and valid debt of the undersigned owners in the principal sum of Thirty-Three Thousand, Seven Hundred and Fifty (\$33,750.00) Dollars, with interest, and jointly and severally promise and agree as follows:

1. To pay One Thousand (\$1,000.00) Dollars, semi-annually, in reduction of said principal sum, commencing on December 1st, 1932, and the balance of said principal sum on June 1st, 1935, with interest on the unpaid principal sum at the rate of six (6%) per centum (6%) per annum, payable semi-annually on the first days of December and June in each year, with interest after maturity, whether in course or after acceleration of maturity, as in said mortgage or deed of trust and in said notes or obligations provided. Both interest and principal are payable at the place of payment indicated in said real estate notes or obligations, or at such other place as the holder of said notes or obligations may designate in writing.

2. Notification of the retention of this agreement to the owner of the premises described in said mortgage or deed of trust by the holder of said notes or obligations, or its assigns, shall be conclusive evidence of such extension against all persons whomsoever.

3. Except as otherwise expressly provided herein, such extension shall be subject to all terms, covenants and conditions of said mortgage or deed of trust and said notes or obligations, which shall be construed as a part hereof as fully as to all intents and purposes as if written at length herein.

4. In case of breach in any of the covenants and conditions herein as above construed, the holder of said notes