

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, I, *B. O. Woodward*

am well and truly indebted to

Pilot Life Insurance Company

in the full and just sum of *Eight Thousand Dollars*

Dollars, in and by my certain promissory note in writing, of even date herewith, due and payable on *December 12th, 1934*

Life Insurance Company of Greenville
Woodward
December 12th, 1930; \$800.00
December 12th, 1931; \$800.00
December 12th, 1932; \$800.00
December 12th, 1933; \$800.00
December 12th, 1934; \$800.00

Nettie Mae Brotherton
Lillian J. Carter
Nettie Mae Brotherton
Pilot Life Insurance Assistant Treasurer
Lillian J. Carter

with interest from *December 12th, 1930* at the rate of *six* per centum per annum until paid; interest to be computed and paid annually, and if unpaid when due to bear interest at same rate as principal until paid, and I have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW KNOW ALL MEN that the said *B. O. Woodward*

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said *Pilot Life Insurance Company*

all that tract or lot of land in *Greenville* Township, Greenville County, State of South Carolina.

having the following metes and bounds, to-wit: Beginning at a post on the East corner of lot on *Duncombe Street*, formerly belonging to *Dilas Trobridge*, and running thence with said *Duncombe Street*, West thirty-nine (39) feet to a post; thence with line of lot belonging to estate of *Annie D. Miller*, S. 5 1/2 N. sixty-one (61) feet to a post; thence West, forty-eight (48) feet to a stake on the back line of lot of estate of *Annie D. Miller*; thence East forty (40) feet to a post at corner of lot formerly owned by *Dilas Trobridge*; thence S. 36 E. three (3) feet to an iron pin; thence N. 57 E. 78.5 feet along the line of said *Trobridge* lot to the beginning corner.

Being the same lot of land conveyed to me by *J. B. Carle, O. P. Carle and S. B. Carle* by deed dated *December 27th, 1919*, recorded in R. M. C. Office for *Greenville County* in Vol. 57 at page 387. And it is understood and agreed that this mortgage is executed and accepted upon the following conditions: That the mortgagor shall insure his life in a reputable insurance company doing business in the State of South Carolina, in a policy not less than eight thousand (\$8,000.00), and shall keep the said policy in force during the period for which said note and mortgage shall run, which said policy of insurance shall be assigned to the company herein as collateral security for the debt hereby secured, and in the event of the death of the said insured during the period for which said note and mortgage shall run, the mortgagor shall declare all of said indebtedness and payable immediately, to collect the amount due on the said policy of insurance, and apply the proceeds to the payment of any of said indebtedness then remaining unpaid, together with all interest and any sums paid by the holder or holders of the said note and mortgage, for taxes, insurance, or to remove prior liens or incumbrances and to the discharge of the debt hereby created, including any expense incurred in in discharging said debt, repaying the over-plus, if any, to the legal representative of the mortgagor, or to the beneficiary or beneficiaries under said policy; but if the mortgagor shall fail to pay the premium of the said policy of insurance, as the same shall become due and payable, then, it shall be the duty of the company hereinbefore named to declare all of the said indebtedness immediately due and payable and to advertise and convey the said property and distribute the proceeds as hereinbefore set out.

may amount to be the duty of the company herein named at the request of the holder of the said note and mortgage.