

STATE OF SOUTH CAROLINA, }

COUNTY OF GREENVILLE.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, I, W.F. Jackson

am well and truly indebted to

Pilot Fire Insurance Company

in the full and just sum of Thirty-five hundred (\$3500.00)

Dollars, in and by my certain promissory note in writing, of even date herewith, due and payable on the day of

as follows:

- \$350.00 April 10, 1930; \$350.00 April 10, 1935;
- \$350.00 April 10, 1931; \$350.00 April 10, 1936;
- \$350.00 April 10, 1932; \$350.00 April 10, 1937;
- \$350.00 April 10, 1933; \$350.00 April 10, 1938;
- \$350.00 April 10, 1934; \$350.00 April 10, 1939;

secured mortgage
the indebtedness secured
by the said mortgage, hereby
assigning mortgage, and
the entire mortgage, to
the Pilot Fire Insurance Co.
as follows:
the same as above of same
to
enter same records
on the records
8/9/36

Pilot Fire Insurance Co.
By: W. L. Sharpe, Pres.
24 Aug. 36
8761 11:45
A. Williams

with interest from date until paid at the rate of six per centum per annum until paid; interest to be computed and paid annually, and if unpaid when due to bear interest at same rate as principal until paid, and I have further promised and agreed to pay ten per cent. of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW KNOW ALL MEN, That I, the said W.F. Jackson

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said Pilot Fire Insurance Company

all that tract or lot of land in Greenville Township, Greenville County, State of South Carolina.

on the South side of Croft Street and known and designated as the Eastern half of Lot #33, Section "C" of the subdivision known as the Stone Land Company according to plat recorded in the R.M.C. Office for Greenville County in Plat Book "A", at page 341, and having, according to said plat the following metes and bounds, to-wit: Beginning at a pin on the South side of Croft Street at the Northwest corner of Lot #35, and running thence with line of Lot #35, S. 1-41 W. 200 feet to a 16-foot alley; thence with said alley N. 83-13 W. 54 feet, 4-1/2 inches to a pin; thence N. 1-41 E. 200 feet to pin on Croft Street; thence S. 83-13 E. 54 feet, 4-1/2 inches to the beginning corner. Being the same lot of land conveyed to me by Fannie Stone Cary by deed dated November 29, 1924 and recorded in the R.M.C. Office for Greenville County in Volume 96, at page 232. And it is understood and agreed that this mortgage is executed and accepted upon the following conditions:

That the mortgagor shall insure his life, or the life of some other person for his benefit, in some reputable insurance Company doing business in the State of South Carolina in a sum not less than Three thousand, five hundred Dollars, and shall keep the said policy of insurance in force during the period for which said note and mortgage shall run, which said policy of insurance shall be assigned to the company herein, as collateral security for the debt hereby secured, and in the event of the death of the assured during the period for which said note and mortgage may run it shall be the duty of the company herein named, at the request of the holder of said note and mortgage, or of the Guarantor herein named, to declare all of said indebtedness due and payable immediately, to collect the amount due on the said policy of insurance and apply the proceeds to the payment of any of said indebtedness then remaining unpaid, together with all interest and any sums paid by the holder or holders of the said note and mortgage, or by the Guarantor for taxes, insurance, or to remove prior liens or encumbrances and to the discharge of the debt hereby created, including any expense incurred in discharging said debt, rendering the over-plus, if any, to the legal representative of the mortgagor, or to the beneficiary or beneficiaries under said policy or policies as the case may be; but, if the mortgagor shall fail to pay the premiums of said policy or policies of insurance as the same shall become due and payable, then, upon the application of the Guarantor, it shall be the duty of the Company hereinbefore named to declare all of the said indebtedness immediately due and payable and to advertise and convey the said property and distribute the proceeds as hereinbefore set out.