

The above described land is the same conveyed to the mortgagor by E. Godfrey Webster

on the 29th day of August 1928, deed recorded in office of Register of Mesne Conveyances for Greenville County in Book 143, page 288

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in any wise incident or appertaining. TO HAVE AND TO HOLD all and singular the premises unto the said AMERICAN BUILDING AND LOAN ASSOCIATION, and its successors and assigns forever. And we do hereby bind ourselves, our Heirs, Executors and Administrators to warrant and forever defend all and singular the said Premises unto the said AMERICAN BUILDING AND LOAN ASSOCIATION, its successors and assigns, from and against ourselves, our Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming or to claim the same or any part thereof.

And we agree to insure the house and buildings on said lot in a sum not less than One Thousand no/100 Dollars, in a company or companies satisfactory to the mortgagee and keep the same insured from loss or damage by fire, and assign the policy of insurance to the said mortgagee; and in the event that we shall at any time fail to do so then the said mortgagee may cause the same to be insured in its name and reimburse itself for the premium and expense of such insurance with interest under this mortgage.

And if we shall make default in the payment of the said weekly interest as aforesaid, or shall fail or refuse to keep the buildings on said premises insured as aforesaid, or shall made default in any of the aforesaid stipulations for the space of thirty days or shall cease to be a member of said Association, then, and in such event we hereby assign the rents and profits of the above described premises to the said AMERICAN BUILDING AND LOAN ASSOCIATION, its successors, and assigns, and agree that any Judge of the Circuit Court of said State may at chambers or otherwise appoint a receiver, with authority to take possession of said premises and collect said rents and profits, applying the net proceeds thereof (after paying costs of collection) upon said debt, interest, costs, expenses, attorney's fees and all claims then due the Association by the said mortgagor, without liability to account for anything more than the rent and profits actually collected.

PROVIDED ALWAYS, nevertheless, and it is the true intent and meaning of the parties to these Presents, that if we the said mortgagor shall on or before Saturday night of each week from and after the date of these presents, pay or cause to be paid to the said AMERICAN BUILDING AND LOAN ASSOCIATION, the weekly interest upon One thousand no/100 Dollars, at the rate of eight per cent. per annum until the 43rd series of shares of the capital stock of said Association shall reach the par value of one hundred dollars per share as ascertained under the By-Laws of said Association, and shall then repay to said Association the sum of One thousand no/100 Dollars and pay all taxes when due, and shall in all respects comply with the By-Laws of said Association as they now exist or hereafter may be amended, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.

And it is further stipulated and agreed, that any sums expended by said Association for insurance of the property or for payment of taxes thereon, or to remove any prior encumbrance, shall be added to and constitute a part of the debt hereby secured, and shall bear interest at same rate.

And it is agreed by and between the said parties that the said mortgagor s are to hold and enjoy said premises until default shall be made.

WITNESS our hands and seal, this 9th day of January in the year of our Lord one thousand nine hundred and thirty-two and in the one hundred and year of the Independence of the United States of America.

Signed, Sealed and Delivered in the presence of: Leodonia Kullman John F Welch (Seal) A. J. Hanson, Jr. Mrs Lillian Inez Alston Welch (Seal) (Seal) (Seal)

THE STATE OF Alabama, } MORTGAGE OF REAL ESTATE Morgan County }

Personally appeared before me Leodonia Kullman and made oath that she saw the within named John F Welch and Lillian Inez Alston Welch sign, seal, and as their act and deed deliver the within written deed; and that she, with A. J. Hanson, Jr. witnessed the execution thereof.

Sworn to before me, this 16 day of January A. D. 1932 M. J. Hanson (L. S.) Notary Public, Alabama Leodonia Kullman my commission expires July 31-1935

THE STATE OF Alabama, } RENUNCIATION OF DOWER Morgan County }

I, A. J. Hanson, a notary public for Alabama do hereby certify unto all whom it may concern, that Mrs. Lillian Inez Alston Welch the wife of the within named John F Welch did this day appear before me, and upon being privately and separately examined by me, did declare that she does freely, voluntarily, and without any compulsion, dread or fear of any person or persons whomsoever, renounce, release and forever relinquish unto the within named AMERICAN BUILDING AND LOAN ASSOCIATION, its successors and Assigns, all her interest and estate, and also her right and claim of Dower of, in or to all and singular the premises within mentioned and released.

Given under my hand and seal, this 16 day of January A. D. 1932 A. J. Hanson (L. S.) Notary Public, Alabama Mrs Lillian Inez Alston Welch my commission expires July 31-1935

Recorded January 23rd 1932 at 12:45 o'clock P. M.