

Form L-4—South Carolina—Revised—1-1-27.

mb-6-20-33

THE FEDERAL LAND BANK OF COLUMBIA

AMORTIZATION FIRST MORTGAGE

ANNUAL PAYMENT

ORIGINAL

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

KNOW ALL MEN BY THESE PRESENTS. That

of the County and State aforesaid, hereinafter called as parties of the first part, whether one or more, SEND GREETINGS:

WHEREAS, The said parties of the first part are indebted in and by certain promissory note of ten date herewith for the principal sum of Three Thousand Dollars, payable to the order of The Federal Land Bank of Columbia, a corporation organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," bearing interest at the rate of four per centum per annum from date to an including the first day of December, 1933, which shall be known as the principal sum, and thereafter with interest on the whole amount of said principal sum remaining from time to time unpaid at the rate of four per centum per annum payable annually, both principle and interest being payable on the first day of each month in the presence of George W. O'Neal Assistant Secretary

cents each, and a final installment of one dollar and no cents, the first installment being payable on the first day of December, 1933, and each successive installment on the same day of each succeeding year thereafter until the entire principal sum is paid in full; and providing that in event of default in the payment of any installment or installments in accordance with the terms thereof, the same shall bear simple interest from date of such default until paid at the rate of eight (8) per centum per annum, and providing further that after five years from date, and on any regular installment date, an additional payment on the principal may be made in such an amount that shall be equal to one or more of the annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, or the entire principal sum may be paid; all of which, and such other terms as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That the said parties of the first part of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said The Federal Land Bank of Columbia according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said The Federal Land Bank of Columbia, at and before the signing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto the said The Federal Land Bank of Columbia, its successors or assigns.

and thereafter interest from the date first mentioned on the said principal sum of said note, to be paid in full and providing that in event of default in the payment of any installment or installments in accordance with the terms thereof, the same shall bear simple interest from date of such default until paid at the rate of eight (8) per centum per annum, and providing further that after five years from date, and on any regular installment date, an additional payment on the principal may be made in such an amount that shall be equal to one or more of the annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, or the entire principal sum may be paid; all of which, and such other terms as therein contained, will more fully appear by reference to said note.

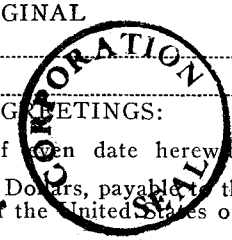
All that tract of land in O'Neal Township, Greenville County, South Carolina, near Kuer, S.C., containing One Hundred Sixty five and Eighty-Eight One Hundredths (165.88) acres and having the following metes and bounds according to plat and survey by H. S. Brookman, Surveyor, October 21, 1932. Beginning at a water oak on the southern bank of South Tyger River, at a point which is a Northeastern corner of the W. E. Morrow Estate property, thence running along the Eastern boundary line of said W. E. Morrow Estate property, S. 11° E. 20.50 chs to stake; thence S. 3 1/2° E. 11.66 chs to stake; thence S. 11 1/4° E. 15.48 chs to stone; thence S. 78° W. 1.59 chs to an iron pin; thence S. 10° 40' E. 9.06 chs to iron pin; thence due east 8.28 chs to iron pin; thence S. 11 1/4° E. 17.60 chs to stone; thence S. 88° E. 5.00 chs to stone; thence S. 74 1/2° E. 1.52 chs to stone; thence N. 15° E. 21.40 chs to stone on north side of Apalachie Road; thence N. 15° W. 26.00 chs to iron pin; thence N. 84° - 45' E. 19.36 chs to iron pin; thence N. 1° - 30' E. 21.91 chs to three maples on Bank of South Tyger River; thence with the meanderings of said River to an iron pin located in the center of the stream at the extreme north corner of a 1/2 (2) acre tract conveyed by J. A. Burnett to the City of Kuer, a municipal corporation; thence S. 37° 20' E. 3.36 chs to an iron pin; thence S. 57° 25' W. 5.74 chs to an iron pin in the line of the water main of the City of Kuer; thence N. 37° 20' W. 2.95 chs to an iron pin located on the bank of an old channel of the South Tyger River; thence with the meandering of said River to the beginning corner.

The above described tract of land is composed of three tracts conveyed to J. A. Burnett as follows: A portion of a tract conveyed by deed recorded in Book A.A. page 704; a portion of a tract conveyed by deed recorded in Book 83 page 116; and a tract deed recorded Book 56, page 223.

This mortgage is executed in lieu of and to take the place of a certain mortgage executed by the undersigned to The Federal Land Bank of Columbia, dated June 6, 1933 and recorded June 8, 1933 in Mortgage Book 213 at page 7 in the records of Greenville County, State of South Carolina and secures the same indebtedness as is evidenced by the same note.

For Partial Release to this mortgage, see R. E. M. Book 296- Page 196.

*Handwritten notes:* The debt hereby secured is paid in full and the mortgage is satisfied. The same was signed at the residence of the mortgagor. The debt has been recorded in Red Book 213 at page 7. The Federal Land Bank of Columbia is the holder of this mortgage. Original.



*Signature:* George W. O'Neal, Assistant Secretary