

Form L-4—South Carolina—Revised—1-1-27.

THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA,

AMORTIZATION FIRST MORTGAGE

ANNUAL PAYMENT

ORIGINAL

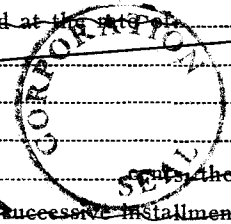
COUNTY OF GREENVILLE

KNOW ALL MEN BY THESE PRESENTS. That

J. A. Burnett

of the County and State aforesaid, hereinafter called parties of the first part whether one or more, SEND GREETINGS:

WHEREAS, The said parties of the first part are indebted in and by a certain promissory note of even date herewith for the principal sum of Two Thousand Four Hundred and no/100 (\$2,400.00) Dollars, payable to the order of The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," bearing interest at six per centum per annum from date to an including the first day of December, 1933, which shall be known as the preliminary interest payment, and thereafter with interest on the whole amount of said principal sum remaining from time to time unpaid at the rate of six per centum per annum payable annually, both principle and interest being payable on an amortization plan in annual installments of \$100.00 Dollars and



cents each, and a final installment of \$100.00 Dollars, the first installment being payable on the 1st day of December, 1934, and successive installments on the same day of each succeeding year thereafter until the entire principal sum is paid in full, and providing that in event of default in the payment of any installment or installments in accordance with the terms thereof, the same shall bear simple interest from date of such default at the rate of eight (8) per centum per annum, and providing further that after five years from date, and on each regular installment date, an additional payment on the principal may be made in such an amount that shall be equal to one or more of the annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, or the entire principle sum may be paid; all of which, and such other terms as herein contained, will more fully appear by reference to said note.

AND, KNOW ALL MEN, that the said parties of the first part of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better security of the payment thereof, to the said Federal Land Bank of Columbia according to the terms of said note, and the performance of the conditions and covenants therein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said The Federal Land Bank of Columbia, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto the said The Federal Land Bank of Columbia, its assigns,

from the date last mentioned upon the said principal sum of said note plus the first installment of principal of said note is to be paid on the first day of December, 1934 and the remaining nineteen (19) installments successively including principal and interest, on the same date of each year thereafter until all have matured on an amortization plan in order and in the several respective amounts as the same are set forth in and fully in accordance with the amortization table printed on the back of said note which is hereby accepted and made a part of this mortgage and providing that, in the event of default in the payment of any installment or installments in accordance with the terms thereof,

All that tract of land in O'Neal Township, Greenville County, South Carolina, near Greer, S.C., containing One Hundred Sixty five and Eighty-eight one Hundredths (165.88) acres and having the following metes and bounds, according to plat and survey by H. S. Brockman Surveyor October 22, 1932: Beginning at a water oak on the Southern bank of South Tyger River; at a point which is a northeastern corner of the E. W. Morrow Estate property; thence running along the Eastern boundary line of said E. W. Morrow Estate property S. 11° E. 20.50 chs to stake; thence S 3 1/2° E. 11.66 chs to stake; thence S 11 1/4° E. 15.48 chs to stone; thence S 78° W. 1.59 chs to an iron pin; thence S 10° 40' E. 9.06 chs to iron pin; thence due east 8.28 chs to iron pin; thence S 11 1/4° E. 17.60 chs to stone; thence S 88° E. 5.00 chs to stone; thence S 74 1/2° E. 1.52 chs to stone; thence N. 15° E. 21.40 chs to stone on north side of Apalachie road; thence N. 15° W. 26.00 chs to iron pin; thence N. 84° 45' E. 19.36 chs to iron pin; thence N. 1° 30' E. 21.91 chs to three maples on Bank of South Tyger River; thence with the meanderings of said River to an iron pin located in the center of the stream at the extreme north corner of a Two (2) acre tract conveyed by J. A. Burnett to the City of Greer, a municipal corporation; thence S 37° 20' E. 3.36 chs to an iron pin; thence S 57° 25' W. 5.74 chs to iron pin on the line of the water main of the City of Greer; thence N. 37° 20' W. 2.95 chs to an iron pin located on the bank of an old channel of the South Tyger River; thence with the meanderings of said River to the beginning corner. The above described tract of land is composed of three tracts conveyed to J. A. Burnett as follows: A portion of a tract conveyed by deed recorded in Book 222 page 704; a portion of a tract conveyed by deed recorded in Book 83 page 116; and a tract deed recorded Book 56 page 223.

The debt hereby secured by this mortgage has been recorded in Book 213 page 177 of the records of the County of Greenville, S.C. Executed at Greer, S.C. this 3rd day of May 1933 in the presence of Emma J. Burnett, Jennie J. Burnett

Attest: George W. Burnett, Assistant Secretary