

Form L-4—South Carolina—Revised—1-1-27.

DD-3-5-30
CD-DD

THE FEDERAL LAND BANK OF COLUMBIA

AMORTIZATION FIRST MORTGAGE

STATE OF SOUTH CAROLINA,

ANNUAL PAYMENT

ORIGINAL

COUNTY OF GREENVILLE.

KNOW ALL MEN BY THESE PRESENTS. That I, J. P. Verdin (Widower) -----

of the County and State aforesaid, hereinafter called parties of the first part, ~~whether one or more, SEND GREETINGS:~~

WHEREAS, The said parties of the first part are indebted to and by a certain promissory note of even date herewith for the principal sum of Eight Hundred and no/100 (\$ 800.00) Dollars, payable to the order of The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," bearing interest at 6 per centum per annum from date to an including the first day of November, 1930, which shall be known as the preliminary interest payment, and thereafter ~~the whole~~ amount of said principal sum remaining from time to time unpaid at the rate of _____ per centum per annum payable annually, both principle and interest being payable on an amortization plan, in _____ annual installments of _____ Dollars and _____ cents each, and a final installment of _____ Dollars and _____ cents, the first installment being payable on the _____ day of _____, 19____, and each successive installment on the same day of each succeeding year thereafter until the entire principal sum is paid in full, and providing that in event of default in the payment of any installment or installments in accordance with the terms thereof, the same shall bear simple interest from date of such default until paid at the rate of eight (8) per centum per annum, and providing further that after five years from date, and on any regular installment date, an additional payment on the principal may be made in such an amount that shall be equal to one or more of the annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, or the entire principle sum may be paid; all of which, and such other terms as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That the said parties of the first part of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said The Federal Land Bank of Columbia according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said The Federal Land Bank of Columbia at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto the said The Federal Land Bank of Columbia, its successors or assigns.

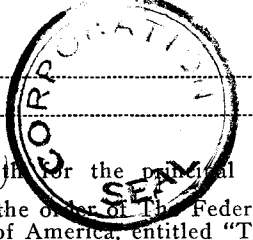
interest from the date last mentioned on the said principal sum of said note plus the first installment of principal as shown by the amortization table printed on the back of said note is to be paid on the first day of November 1931, and the remaining nine (9) installments successively, including principal and interest, on the same date of each year thereafter until all have matured on an amortization plan in the order and in the several respective amounts as the same are set forth in and fully in accordance with the amortization table printed on the back of said note which is hereby accepted and made a part of this mortgage,

All that certain tract of land in Greenville County, State of South Carolina, bounded by lands of J. F. Maxwell, J. P. Verdin, S. T. Holland, and C. M. Todd, and containing 27 acres, more or less, all of which is set out on plat made by W. S. Baldwin Surveyor, dated December 15, 1919, and a copy of which is on file with The Federal Land Bank of Columbia.

The said 27 acres is the same property conveyed to D. B. Verdin by J. M. Verdin by deed recorded in R. M. C. Office for Greenville County in Deed Book 71 at page 275.

The debt secured by this mortgage is now being paid in full and interest thereon is being paid by the parties of the first part.
In the presence of
Lola B. [unclear]
Elizabeth [unclear]

Attest:
C. M. [unclear]
Aust.



SATISFIED AND CANCELLED BY
RECORDED 14th DAY OF Dec. 1930
ALLIE JARMAN
R. M. C. FOR GREENVILLE COUNTY, S. C.
9:56
17674