

THE STATE OF SOUTH CAROLINA,

GREENVILLE COUNTY.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

PAID AND SATISFIED IN FULL, THIS 26th April 1932

WHEREAS, I, Virginia Payne, the said

Virginia Payne, President

SEND GREETINGS:

in and by my certain promissory note in writing, with these presents well and truly indebted to AMERICAN BUILDING AND LOAN ASSOCIATION, a corporation, incorporated under the laws of the State of South Carolina, in the full and just sum of Twenty Six Hundred & Eight Dollars.

to be paid on or before the date when the 31 Series of the Instalment Stock of the said AMERICAN BUILDING AND LOAN ASSOCIATION shall reach maturity, with interest thereon from date at the rate of eight per cent. per annum, payable weekly on or before Saturday night of each and every week until paid in full; and if I fail to pay said interest or comply in all respects with the By-Laws of said Association, for the space of thirty days, then said debt shall become immediately due and payable, together with all interest, fines and expenses, and an amount advanced by the said Association on the within described property, by way of taxes or insurance, the same to be added to the amount due on said note, and to be collected in part thereof, together with an attorney's fee of ten per cent. if the same be placed in the hand of an attorney for collection, or said debt, or any part thereof, be collected by an attorney, or legal proceedings of any kind (all of which is secured under this mortgage), as provided in and by the said note, reference being thereunto, had and more fully appear.

NOW, KNOW ALL MEN, That I, Virginia Payne, the said

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said AMERICAN BUILDING AND LOAN ASSOCIATION, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me, the said

Virginia Payne

in hand well and truly paid by the said AMERICAN BUILDING AND LOAN ASSOCIATION at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said AMERICAN BUILDING AND LOAN ASSOCIATION all that piece, parcel or lot of land lying in Greenville County, South Carolina,

on the North side of W. Earle Street, between Robinson and Milton Streets and having the following metes and bounds, to-wit:

Beginning at an iron pin on the North side of W. Earle Street 217 feet and 5 inches from the Northeast corner of Robinson and Earle Streets and running thence N. 1-41 E. 200 feet to an iron pin on a 16 foot alley; thence with said alley S. 83-13 E. 54 feet 4 1/2 inches to an iron pin corner of lot now or formerly owned by J. D. Westervelt; thence with line of said lot S. 1-41 W. 200 feet to iron pin on Earle Street; thence with Earle Street N. 83-13 W. 54 feet 4 1/2 inches to the beginning corner.

Being known and designated as Lot No. 32, Section "C" as shown on plat of property of the Stone Land Company according to plat of same recorded in the P. M. C. Office for Greenville County, in Book 12, page 139; and being the same land conveyed to Virginia Payne by W. E. Payne by deed dated March 10, 1928 and recorded in the P. M. C. Office for Greenville County, in deed book Vol. 136 page 190.

It is understood and agreed that this mortgage constitutes a lien junior to the mortgages executed by the mortgagor therein to the Pilot Life Insurance Company on November 6, 1928 in the sum of Eight Thousand and \$8000.00, Dollars.