

mortgage in debtors, reduce the amounts to be paid for release of the lien on the lots sold, and (2) may in the case of the sale of the whole or a large part of either of the mortgaged tracts of land, execute a release of the mortgage lien on the land so sold on payment of such part of the proceeds of sale as shall be approved by the Trustee and both of said parties.

And provided that the Trustee shall not be bound to accept as a part of the proceeds of sale any mortgage which may be regarded as doubtful, and provided further that when the Trustee shall execute a release of any of said lands the purchaser may rely thereon, and shall not be bound to see to the application of the proceeds of sale, or that the conditions herein expressed have been complied with.

The mortgagor agrees to insure the personal property covered by the mortgage, in the amount approximately three-fourths of its value, and to keep the same insured in companies satisfactory to the Trustee, and to assign the policies to the Trustee.

The Mortgagor agrees to promptly pay and discharge all taxes, assessments or other public dues which may be levied against the mortgaged premises. In case of a failure to pay such taxes, the same may be paid by the Trustee out of any funds in its hands, or it may advance the money wherewith to pay such taxes, and reimburse itself for such advances, with interest at seven (7%) per cent. out of any funds coming into its hands under the terms of this mortgage. Any such advances are hereby declared to be a first lien upon the mortgaged premises and the proceeds of sale.

Should any of the three notes previously secured hereby or should any of the notes or coupons issued November 1st, 1926, become due and remain unpaid for a period of sixty days, the Trustee shall, upon request of those owning any of said three notes or at least one-tenth (1/10) of the outstanding notes dated November 1st, 1926, institute foreclosure proceedings, and the expenses and costs of such proceeding, including an attorneys' fee of five (5%) per cent. shall be paid out of the proceeds of sale and shall be a first lien on the mortgaged premises. On such foreclosure proceedings, the mortgagee or noteholders shall be entitled to