

Section 2: Covenants Benefit only Parties Hereto: all covenants and agreements of the Mortgagor herein contained are intended to be, and shall be, for the exclusive benefit of the parties hereto and of the holders of bonds and coupons issued hereunder; and nothing contained in this instrument or in said bonds or coupons shall be construed as giving any legal or equitable right, remedy or claim to any party or parties except the parties herein named and the holders of said bonds and coupons.

Section 3: Effect of Illegality of any Provision: If any one or more of the provisions of this instrument, and/or of said bonds or coupons, shall for any reason be or be held to be illegal or invalid, the remainder of this instrument and of said bonds and coupons shall not be affected thereby, but shall be construed and enforced the same as if such illegal or invalid provisions had been omitted.

Section 4: Notice to Mortgagor: any notice required or permitted hereunder to be given to the Mortgagor shall be sufficiently given if enclosed in a sealed envelope, properly stamped, deposited in the United States Registered Mail and addressed to the Mortgagor at No. 208 So. La Salle St. Chicago or at such other address or addresses as it may from time to time file with the Trustee for this purpose.

Section 5: Descriptive Heads to be Disregarded: The descriptive headings, appearing in this instrument after the legal descriptions of the property covered hereby, are inserted merely for the purpose of convenience, and shall be disregarded in determining or interpreting the meaning or effect of any provision or provisions hereof.

In Testimony Whereof, Saluda Land & Lumber Company, has caused its name to be signed hereto by its Vice-President, and its Corporate Seal to be hereunto affixed, attested by its Assistant Secretary; and the Continental National Bank and Trust Company of Chicago has caused its name to be signed hereto by its Vice-President, and its Corporate Seal to be hereunto affixed, attested by its Assistant Secretary and W. P. Kopf