

(b) When funds so held by the Corporate Trustee shall equal or exceed Two Thousand Dollars (\$2,000), it shall, without awaiting the fixed date of maturity of said bonds, purchase in the open market (either at private sale or upon call for offers, as the Bankers in their discretion may determine) bonds (with the appurtenant coupons) of the immediately following maturity hereunder, or (if there is more than one maturity) of such later maturity or maturities as the Mortgagor and Bankers may designate, sufficient to exhaust such funds, at prices therefor approved by the Mortgagor, but the maximum price paid therefor shall not exceed the par value of the bonds so purchased, plus accrued interest and the above mentioned Premium thereon; or

(c) If thirty-five (35) days before the next interest date hereunder, the Corporate Trustee shall have been unable to purchase sufficient bonds (with appurtenant coupons), at or below said maximum price, to exhaust the funds in its hands, it is hereby authorized and directed, in the mortgagor's behalf, to use such funds to redeem bonds in the manner hereinabove set forth to the extent that such funds are not required to pay bonds maturing on such next interest date;

Provided, however, that no part of such funds shall be used to discharge interest on bonds thus paid, purchased or redeemed, the Mortgagor being obligated to furnish other funds for that purpose.

Article IV Complete Release of Mortgage

If the Mortgagor shall (a) pay to the holders thereof (or to the Trustees for their benefit) the principal of all bonds then outstanding hereunder and all interest owing thereon, according to their tenor and effect, together with all other debts secured hereby, or (b) deposit with the Corporate Trustee cash sufficient to redeem, as herein provided, all bonds then outstanding hereunder and to pay all other debts secured hereby, or (c) acquire and cancel all outstanding bonds and coupons and pay all other debts secured hereby, then in any of such events the Trustees' rights hereunder shall at once terminate as fully as if these presents had never been executed, and the Corporate Trustee, or both Trustees, if requested, will execute and deliver an instrument cancelling this Mortgage.

Article V Default By Mortgagor and Consequences Thereof.

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