

Section 10: Redemption of Bonds: If the Mortgagor is not then in default hereunder, it may, at its election on any interest payment date, redeem before their fixed maturities any or all of said \$200,000 of bonds outstanding hereunder by paying the redemption price thereof specified in the form of bond hereinabove set forth. On such event the Mortgagor shall, at least 35 days before such interest date, give written notice to the Corporate Trustee and Bankers, specifying the amount par value of the bonds it desires to redeem on such interest date. If the amount of bonds which the Mortgagor thus desires to redeem is less than the whole amount then outstanding, and if at that time there is outstanding hereunder more than one maturity of bonds, then in such event the bonds called for redemption shall be those of the earliest maturity or maturities; and if the amount of bonds of any maturity thus to be redeemed is less than the whole of such maturity then outstanding the Corporate Trustee shall select by lot (in any manner it deems proper) the particular bonds of that maturity which are to be redeemed. Thereupon the Corporate Trustee shall publish a notice once each week for four successive weeks (the first publication not less than 30 days before the date of redemption) in some newspaper or newspapers of general circulation, in the City or respective cities where said bonds are payable. Such notice shall state the numbers of the bonds to be redeemed, the date of redemption and such other facts as the Corporate Trustee may deem advisable. Within 5 days after the first publication, the Corporate Trustee shall send a copy of such notice, postpaid, to the registered address of each registered bondholder. If from sources it deems trustworthy the Corporate Trustee is advised as to the names and addresses of the holders of all bonds to be redeemed, such published notice may at its election be dispensed with, but in lieu thereof it shall mail to each such holder a notice of such redemption not less than 30 days before the date of redemption.

All bonds specified in such notice shall become due and payable on the date thus fixed; and if before such date there is deposited with the Corporate Trustee the amount required for such redemption, the bonds thus called for redemption shall cease to draw interest from such date. If any question arises as to whether any notice provided for in this Section has been given, the Corporate Trustee's decision

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