

received hereby promises to pay to the bearer hereof, or, if registered, to the registered holder hereof, the principal sum of _____ Dollars on June 1 - December 1, 19__ (unless this bond is previously redeemed as provided in the Mortgage hereinafter mentioned), with interest thereon from the date hereof until maturity (or sooner until redeemed) at the rate of Six per Cent (6%) per annum, payable on June 1 and December 1 of each year upon presentation and surrender of the annexed interest coupons as they severally become due. The maker hereof agrees to pay both principal and interest at the office of Baker, Lentress & Company, Chicago, Illinois (or its successor), in gold coin of the United States of America of or equal to the standard of weight and fineness existing on the date hereof, without deduction for any taxes or governmental charges (except estate and inheritance taxes, and except such part of any income taxes imposed by the United States Government in respect to such interest as exceeds 2% in any one year) which the maker hereof, or the Trustee hereinafter mentioned, or either of them, or any withholding agent, may be required or permitted to pay or to deduct or retain therefrom under any present or future law of whatsoever jurisdiction, in so far as the maker hereof can now or hereafter lawfully so contract without impairing the validity or negotiability of this bond or rendering it usurious.

This bond is one of an authorized issue of \$500,000 par value. \$200,000 thereof to be issued upon the execution and recordation of the mortgage hereinafter mentioned, all being of the same date and tenor as this bond, except as to denominations and distinguishing numbers, and except that \$12,500 par value thereof will mature on December 1, 1931, and \$12,500 each six months thereafter to and including June 1, 1939. The remaining \$300,000 par value of said authorized issue, of any part thereof, if and when issued in accordance with the provisions of said mortgage, shall be in form, denominations, dates and maturities, and shall bear a rate of interest and a redemption price, and contain other provisions, to be determined as provided in said mortgage. All of said \$500,000 of bonds, or such part thereof as may be issued, shall be issued under and equally and ratably secured by a mortgage from the maker hereof to said

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