

And it is further covenanted and agreed that upon default in the payment of any of the indebtedness secured hereby or any part thereof or any part of the interest thereon, or on failure of the mortgagor to keep and perform any of the covenants and conditions hereof, then the mortgagee or its successors or assigns may enter and possess said premises and shall have, demand, collect receive and receipt for the rents, income and profits of the same and apply the net residue thereof, after deducting all expenses, to the payment of said debts; and the entire rents, income and profits accruing from or issuing out of said premises, and until the indebtedness secured hereby shall be fully paid, are hereby assigned, transferred and delivered unto the mortgagee and its assigns, to be applied to said indebtedness after first deducting the expense of the collection thereof, all of which shall be without any liability whatsoever on the part of the mortgagee, or its successors or assigns, for laches, or neglect in collecting the rents, income and profits.

And it is also covenanted that upon default in the payment of any of the principal notes secured hereby, or upon default in the payment of interest; or upon default in the payment of any of the sums of money secured hereby, or any part thereof; or any failure of the mortgagor to keep and perform any of the covenants or conditions hereof, that then and in any such event, the whole amount of the indebtedness hereby secured, at that time unpaid, shall, at the option of the lawful owner and holder of said notes and of this security, be and become due and collectible at once, anything hereinbefore or in said notes contained to the contrary notwithstanding; such option to be exercised without notice.

"Over"