

therein stated, said note and the payment thereof to be secured by a real estate mortgage on the property constituting the lot and building known as Imperial Hotel, and chattel on said furniture and fixtures in said hotel, which are to remain therein;

And whereas Cannon Hotel Company will continue to operate said Hotel, but the furniture and fixtures as belonging to the said James as aforesaid and used therein shall remain for such use and continued use to and by said Hotel Company without charge, the said James, it being understood, to that extent letting the said hotel henceforth under said lease as furnished,

Now know all men By these Presents, that, I, D. S. James in and by my promissory note in writing, of even date with these presents, am well and truly indebted to W. R. Barringer in the full and just sum of thirty four thousand dollars to be paid as stated in said note, the following is a copy:

Greenville, S. C.

June 8, 1928.

For value received, I promise to pay to W. R. Barringer or order, the sum of thirty four thousand dollars, as follows: one thousand dollars to be advanced to me on the first of each month, beginning June 1, 1928 and on each such advancements I agree to pay interest from the date of same to March 1st, 1933 at the rate of six per cent per annum to be computed annually. On said March 1st, 1933, the principal and interest are to be ascertained and the aggregate amount due shall form a new principal. That new principal to draw interest from said date at the rate of six per cent per annum until paid, to be computed on the principal balance and paid monthly, and said principal to be paid five hundred dollars each and every month, exclusive of the interest. In the event said Barringer shall default in any month to make the one thousand dollar advancement, thereupon this note shall be null and void. All interest due and unpaid to draw interest at the same rate as the principal.

And I hereby agree that if at any time any portion of said principal or interest shall be past due and unpaid, the whole evidenced by this note shall, at the option of the holder thereof, become immediately due, and said holder shall have the right to institute any proceedings upon this note and any collaterals given to secure the same, for the purpose of collecting said principal and interest,

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