

The Federal Land Bank of Columbia
 State of South Carolina } Purchase money mortgage
 County of Greenville } Annual Payment.

Know all men By these presents, That J. W. Phillips of the County and State aforesaid called parties of the first part whether or not Send Greeting;

RECORDED AND INDEXED
 54
 25038
 DAY OF
 FOR GREENVILLE COUNTY
 M. #25038

whereas the said parties of the first part are indebted to The Federal Land Bank of Columbia as evidenced by a certain promissory note, of even date here with, for the principal sum of Four Hundred and ^{no}/₁₀₀ (\$400.00) Dollars, payable to the order of The Federal Land Bank of Columbia said principal sum being payable in Five (5) equal annual installments of Eighty and ^{no}/₁₀₀ (\$80.00) Dollars each together with interest on the whole amount of said principal sum remaining from time to time unpaid at the rate of six (6) per centum per annum from date, payable annually on the same date that the annual payment on the principal is agreed to be made the first installment on the principal being payable one year from the date of said note, and each successive installment on the same date of each succeeding year thereafter until the entire principal sum, together with all interest thereon, is paid in full, and providing that in the event of default in the payment of any installment in accordance with the terms and tenor of said promissory note, said installment shall bear simple interest from the date of such default until paid at the highest rate of interest authorized to be charged and collected by contract in this State, anything herein to the contrary notwithstanding; all of which and such other terms conditions and agreements as there in contained well more fully appear by reference to said note.

Now, know all men, That the said parties of the first part of the County and State aforesaid in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said, The Federal Land Bank of Columbia according to the terms of said note, and the performance of the conditions and covenants herein contained, and also

"Over"