

direct connected, with motor; one 200 H.P. 3 phase, 60 cycle, 440 volt, 720 RPM, Allis-Chalmers, slip-ring type, 40 degree motor, complete with controller, rails and pulley; one 125 H.P. 3 phase, 60 cycle, 440 volt, 514 R.P.M., Allis-Chalmers, slip-ring type, 40 degree motor; complete with controllers, rails and pulley; one lot of pipe (approx. 7,000 feet) and two Ford Tractors, also blacksmith shop contents, equipment and supplies, one Oil Tank, 15, \$80, gallons capacity, two Galv. Iron Water Tanks.

Together with all improvements of every kind owned by the mortgagor and now or hereafter located on the lands hereinabove described or any part thereof; and all machinery, equipment, appliances, and other facilities of every kind now or hereafter used or acquired for use by the mortgagor in connection with its operations of business upon the mortgaged property, it being expressly agreed that all improvements thus hereafter placed on said property and all facilities thus hereafter used or acquired for use in connection therewith, and all repairs, additions, renewals and replacements in connection with the above, shall forthwith, without further covenants or transfer, become subject to the first lien hereof, the same as if now owned by the mortgagor.

To Have and To Hold, all and singular the property hereinabove in this instrument described, unto the Lumber Company, its successors and assigns forever, together with all rights of way, privileges, tenements, hereditaments and appurtenances thereunto belonging or in any wise appertaining; all plants, warehouses, structures, railroads and other improvements now or hereafter owned by the mortgagor in connection with its operations on the above described property or on any part thereof; and all machinery, equipment, appliances and other facilities of every kind now or hereafter used or acquired for use by the mortgagor in connection with its operations or business on the mortgaged property. Also, in case of the mortgagor's default hereunder as hereinafter defined, all rents, tolls, incomes, issues and profits arising out of the above described property and each and every part thereof. It is

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