

annum, payable upon presentation and surrender of the annexed interest coupon or coupons as it or they shall become due. The mortgagor agrees to pay both principal and interest at the office of Baker, Fentress & Company, of Chicago, Illinois, (or its successor), in gold coin of the United States of America of or equal to the standard weight and fineness existing on the date hereof, without deduction for any taxes or governmental charges (except estate and inheritance taxes, and except such part of any income taxes imposed by the United States Government in respect to such interest as exceeds 2% in any one year), which the mortgagor, or Baker, Fentress & Company, or any withholding agent may be required or permitted to pay or to deduct or retain therefrom under any present or future law of whatsoever jurisdiction.

This bond is one of an authorized issue of \$65,000 par value, all to be issued upon the execution and recordation of the mortgage hereinafter mentioned and all being of the same date and tenor as this bond, except as to denominations and distinguishing numbers, and except that \$1,000 par value of said bonds will mature on March 1, 1929, and \$1,000 on the first day of each month thereafter up to and including July 1, 1934. All of said bonds shall be issued under and equally and ratably secured by a mortgage from the mortgagor to said Landa Land & Lumber Company, a Delaware corporation, dated as of November 1, 1928, and duly authorized, executed, acknowledged, delivered and recorded.

For description of the property thereby mortgaged, the nature and extent of the security, the rights of holders of bonds issued thereunder, the conditions upon which said bonds are issued and under which (in case of "an event of default" as defined in said mortgage) all outstanding bonds may, before their respective fixed maturities, be declared at once due and payable reference is hereby made to said mortgage with the same force and effect as if its provisions were herein fully set forth.

This bond, at the mortgagor's option is subject to prepayment at any time before its maturity, upon ten (10) days' previous notice as provided in said mortgage, and upon payment at the office of said Baker, Fentress & Company, of the par value of the principal hereof and interest hereon to the date of such

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