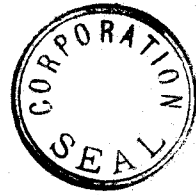


Page 29.

THE WILMINGTON SAVINGS AND TRUST COMPANY.

BY: JNO. D. BELLAMY, JR.,

Vice-President.



Attest:

Richard S. Koger.
Assistant Secretary.

Signed, sealed and delivered by
The Wilmington Savings and Trust Company;
In the presence of:

Arthur F. Douglas
W. Hull Moore.

United States Internal Revenue Documentary Stamps in the amount of \$175.00 were affixed to the original counterpart of the Indenture retained by the Trustee and were duly cancelled March 31st, 1930.

State of North Carolina,
County of New Hanover,

ss.:

This is to certify that on the 31st day of March, 1930, before me personally came W. R. Barringer, with whom I am personally acquainted, who, being by me duly sworn, says that he is the President and C. S. Lowrimore is the Secretary of Hotel Cape Fear, Incorporated, one of the corporations described in, and which executed the foregoing instrument that he knows the common seal of said corporation; that the seal affixed to the foregoing instrument is said common seal, and the name of the corporation was subscribed thereto by the said President, and that said President and Secretary subscribed their names thereto and said common seal was affixed, all by order of the Board of Directors of said corporation, and that the said instrument is the act and deed of said corporation.

Witness my hand and official seal this 31st day of March, 1930.

D. R. Foster

Notary Public

Commission expires Mar. 29th 1931



State of North Carolina,
County of New Hanover,

ss.:

This is to certify that on the 31st day of March, 1930, before me personally came Jno. D. Bellamy, Jr., with whom I am personally acquainted, who, being by me duly sworn, says that he is the Vice-President and Richard S. Koger is the Assistant Secretary, of The Wilmington Savings and Trust Company, one of the corporations described in, and which executed the foregoing instrument; that he knows the common seal of said corporation; that the seal affixed to the foregoing instrument is said common seal, and the name of the corporation was subscribed thereto by the said Vice-President, and that said Vice President and Assistant Secretary subscribed their names thereto and said common seal was affixed, all by order of the Board of Directors of said corporation, and that the said instrument is the act and deed of said corporation.

Witness my hand and official seal this 31st day of March, 1930.

D. R. Foster

Notary Public

Commission expires March 29th, 1931.



State of North Carolina,
County of New Hanover,

ss.

Personally appeared before me D. R. Foster, a notary public in and for said County and State, W. Hull Moore, and made oath and said that he was present and saw the corporate seal of Cape Fear Hotel, Incorporated, affixed to the above written Indenture and that he saw W. R. Barringer.

President, with C. S. Lowrimore, Secretary, known to him to be such officers of said Corporation, respectively, attest the same and that he, deponent, with Arthur F. Douglas in the presence of each other, witnessed the execution and delivery of the said instrument as the free act and deed of said Cape Fear Hotel, Incorporated.

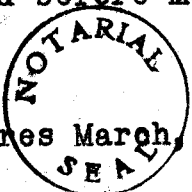
W. Hull Moore

Subscribing Witness.

Sworn to and subscribed before me this 31st day of March A. D. 1930

D. R. Foster.
Notary Public.

Commission expires March, 29th. 1931.



(OVER)