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expenses thereof shall be paid by the Corporation, and the Trustee shall not be liable for anything done, suffered or omitted in good faith by it in accordance with the opinion of counsel.

The recitals and statements in this Indenture and in the Bonds contained shall be taken as statements by the Corporation along, and shall not be considered as made by or as imposing any obligation or liability upon the Trustee nor shall the Trustee be held responsible for the legality or validity of this Indenture or of said Bonds or of any supplemental indenture or any instrument of further assurance.

IN executing this Indenture the Trustee makes no covenant or representation respecting the title or interest of the Corporation in or to the Trust Estate or the condition thereof, or the sufficiency of the security afforded by the Trust Estate.

The Trustee shall not be responsible for the recording, registration, filing or re-filing of this Indenture or of any supplemental indenture or of any instrument of further assurance or of any deed or mortgage which it may hereafter receive as hereinabove provided, either as a mortgage of real estate or as a chattel mortgage, or for the renewing of the lien hereof or thereof, or for the affixing or cancellation of any revenue stamps; nor shall the Trustee be under any duty to procure any further, other or additional instruments of further assurance, or do any other act which may be suitable to be done for better maintenance or continuance of the lien or security hereof, or to give notice to anybody of this or of any such other indenture or instrument, or of any instrument of assignment or pledge supplementing this Indenture, it being expressly understood and agreed that all liability and responsibility in this regard is by the terms hereof expressly assumed by the Corporation; and the Trustee may execute and deliver the Certificates in accordance with the provisions hereof notwithstanding that this Indenture shall not have been recorded or filed.

It is expressly understood that the Trustee shall be under no duty or liability in respect to any tax which may be assessed against it, or against the Corporation or against the registered owners of the Certificates in respect to their interest in the Trust Estate or under any future mortgage or supplemental indenture which may be executed to the Trustee under the provisions of this Indenture, or against the Trust Estate or under any such future mortgage or supplemental indenture, nor shall the Trustee be under any duty to pay or see to the payment of such tax, or to take any notice of the assessment thereof or to give any notice thereof to the registered owners of the Certificates or to any other person; nor shall the Trustee be under any duty to accept any mortgage or assignment or pledge to be given under any of the provisions of this Indenture, or to do any act which shall necessitate the acceptance by it of such mortgage or assignment or pledge, if the acceptance thereof shall impose any liability upon it to see to the payment of any such tax; and for any expense or liability which the Trustee may incur by reason of or growing out of any such tax the Corporation shall reimburse the Trustee and the Trustee shall have a lien therefor on the Trust Estate prior to the lien of the Bonds.

It shall be no part of the duty of the Trustee to see to the insurance of any part of the Trust Estate or of any property on which the Trustee may hereafter acquire a lien as above provided, or to effect such insurance.

The Trust Estate shall be primarily liable to third persons for all debts contracted by the Trustee under this Indenture and for all torts, obligations and liabilities arising during any period wherein the Trustee shall manage the Trust Estate or any of it, upon entry or voluntary surrender as aforesaid or otherwise; and the Trustee shall not be personally liable in respect of any such matters.

Any action taken by the Trustee pursuant to this Indenture upon the request or authority or consent of any person who at the time of making such request or giving such authority or consent is the registered owner of any Certificate, shall be conclusive and binding upon all future owners of the same Certificate and of Certificates issued in lieu thereof.

Any moneys received by the Trustee under any provision of this Indenture may be treated by it, until it is required to pay out the same conformably herewith, as a deposit, without any liability for interest save such as it shall agree with the Corporation to pay thereon.

So long as there shall exist none of the events of default enumerated in Section 1 of Article Six of this Indenture, all interest, if any, allowed by the Trustee as aforesaid shall be paid from time to time to the Corporation or upon its order signed by its President or any one of its Vice-Presidents and its Treasurer or an Assistant Treasurer.

The Trustee may become the registered owner of Certificates with the same rights which it would have if it were not Trustee hereunder.

Whenever in the administration of the trusts of this Indenture the Trustee shall deem it necessary or desirable that a matter be proved or established prior to taking, suffering or omitting any action hereunder, such matter (unless other evidence in respect thereof be herein specifically prescribed) may be deemed to be conclusively proved and established by a certificate purporting to be signed by the President or a Vice-President and the Treasurer or an Assistant Treasurer or the Secretary or an Assistant Secretary of the Corporation and delivered to the Trustee, and such certificate shall be full warrant to the Trustee for any action taken, suffered or omitted by it on the faith thereof except other evidence of such fact or matter or may require such further or additional evidence as to it may seem reasonable.

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