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Section 6. If, in order to exhaust the moneys at any time applicable to the redemption of Certificates on any interest payment date as above provided, it shall be necessary to call for redemption a portion of any Certificate, such Certificate shall be chosen by lot by the Trustee in any usual manner selected by it, and the Trustee shall cause notice of redemption of such portion of such Certificate to be mailed to the registered owner thereof as provided in Section 5 of this Article Three. Notice having been so given, whether or not the same shall have actually been received by such registered owner, the portion of such Certificate so designated for redemption shall become due and payable at the redemption price on the date specified in such notice. Upon presentation and surrender of such Certificate in accordance with such notice at or after the time fixed for the redemption of the portion of such Certificate so called for redemption ~~of the portion of such Certificate so called for redemption~~, such portion shall be paid by the Trustee, out of moneys applicable thereto, at the redemption price and a new Certificate or Certificates for the unpaid balance of the principal amount of said Certificate shall be executed and delivered by the Trustee to the registered owner thereof without charge therefor. From and after the redemption date so specified, interest shall be payable only on the portion of said Certificate not so called for redemption and interest on the portion of said Certificate so called for redemption shall cease to accrue, anything in said Certificate or in this Indenture to the contrary notwithstanding, and thereafter, such portion of such Certificate so called for redemption shall not represent any share or part of the Bonds, and the registered owner of such Certificate shall not be entitled to any of the rights or benefits accruing in respect of the Bonds or of this Indenture in respect of such portion of such Certificate, except the right to receive payment of the redemption price thereof from the moneys received by the Trustee as aforesaid, and except the right to reimbursement, pursuant to the provisions of Section 3 of Article Five hereof, for taxes assessed prior to said redemption date.

Section 7. All sums deposited by the Corporation with the Trustee, pursuant to the provisions of Sections 2 and 3 of this Article Three, shall be held by the Trustee for the respective registered owners of the Certificates designated for redemption in accordance with the provisions of Sections 5 and 6 of this Article Three, and the Trustee shall apply or cause to be applied the moneys so deposited to the redemption of such Certificates in accordance with the provisions of said Sections 5 and 6.

Section 8. All Bonds redeemed and paid hereunder shall be cancelled forthwith by the Trustee and, upon the written request of the Corporation, shall be delivered to the Corporation, and no Bonds so redeemed shall be reissued nor shall any Bonds be issued in lieu thereof.

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Section 9. No registered owner or owners of Certificates shall be entitled to any interest on moneys deposited with the Trustee for the redemption of Bonds.

ARTICLE FOUR.

PROVISIONS RELATING TO PAYMENT OF PRINCIPAL AND INTEREST.

Section 1. So long as any of the Bonds are outstanding, the Corporation, on or before the first day of each calendar month, beginning with April 1, 1930, will pay, or cause to be paid to the Trustee at the principal office of the Trustee, in the City of Wilmington, and State of North Carolina, a sum equal to one-sixth of all interest payable on all of the Bonds on the next interest payment date and a sum equal to one-sixth of the principal amount of the Bond next maturing.

Section 2. The Trustee shall apply the moneys received by it from the Corporation pursuant to Section 1 of this Article Four, in so far as may be necessary for the purpose, to the payment of the interest on the Certificates and such interest shall be distributed by the Trustee by mailing, on each interest payment date (or if received thereafter, promptly upon receipt thereof, unless the principal of the Bonds and the Certificates shall have been declared due and payable as provided in Article Six hereof), to each registered owner of a Certificate, at his registered address or at such other address as may be furnished by him to the Trustee, a check or draft payable to his order representing his proportionate share of such interest. The balance of such moneys shall be held by the Trustee and, except as provided in Article Six hereof, applied by it to the redemption of Certificates as in Section 3 of this Article Four provided.

Section 3. At least forty-five days before the first day of March and the first day of September in each year, beginning September 1, 1930, the Trustee shall designate, by lot in any usual manner selected by it (except as hereinafter in this Section 3 otherwise provided), for redemption on the next ensuing interest payment date, the denominations and numbers of a principal amount of Certificates equal to the principal amount of the Bond maturing on such interest payment date, and thereupon the Trustee, in the manner prescribed in Section 5 of Article Three hereof for the mailing of notice of the redemption of Certificates, shall cause to be mailed notice of the redemption on said next ensuing interest payment date of the Certificates so designated for redemption. Notice having been so given whether or not the same shall have actually been received by any registered owner of any

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