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Section 2. In case the Corporation shall elect to exercise such right of redemption, it shall deposit with the Trustee, at least forty five days in advance of the date on which such redemption is to be made, the redemption price of the Bonds to be redeemed. From and after such redemption date, the Corporation having deposited, as hereinabove provided, the redemption price of the Bonds to be redeemed, interest thereon shall cease to accrue, anything in the Bonds or in this Indenture to the contrary notwithstanding, and the Trust Estate, as then constituted, shall be discharged from further liability in respect of said Bonds, and thereafter said Bonds, shall not be deemed to be outstanding. In case the Corporation shall elect to redeem less than the face amount of any Bond (but in any event not less than \$5,000 principal amount and shall deposit with the Trustee, as hereinabove provided, the redemption price of that portion of said Bond to be redeemed, the Trustee, on the redemption date, by notation on said Bond, shall credit on, and in reduction of, the indebtedness of the Corporation to the Trustee evidenced by said Bond, the amount of such payment. From and after the date fixed for redemption, the Corporation having deposited, as hereinabove provided, the redemption price of that portion of said Bond to be redeemed, interest shall be payable only on the portion of said Bond not to be redeemed, and interest on the portion of said Bond to be redeemed shall cease to accrue, anything in said Bond or in this Indenture to the contrary notwithstanding, and the Trust Estate, as then constituted, shall be discharged from further liability in respect of the portion of said Bond so redeemed, and thereafter, only the portion of said Bond not redeemed shall be deemed to be outstanding.

Section 3. Upon deposit with the Trustee of the amount necessary so to redeem all of the Bonds outstanding on a specified interest payment date and upon receipt from the Corporation of funds sufficient to pay all costs, charges and expenses of the Trustee, and all other sums payable hereunder by the Corporation, the Bonds shall be deemed no longer outstanding for any purpose, and all the estate, right, title and interest of the Trustee in and to the Trust Estate under this Indenture shall cease and determine; and the Trustee in such case, upon the written request of the Corporation and at its cost and expense, shall cancel and enter satisfaction of the Indenture upon the record and shall re-assign, re-transfer and deliver to the Corporation, its successors or assigns, all property then subject to the lien of this Indenture and shall deliver all other property conveyed, assigned, mortgaged or pledged hereunder.

Section 4. On any interest payment date on which the Corporation elects to redeem Bonds as provided in this Article Three, a principal amount of Certificates equal to the principal amount of Bonds to be redeemed on such date, shall be redeemed by the Trustee, after at least thirty (30) days prior written notice to the registered owner of Certificates designated for redemption, as provided in Section 5 of this Article Three, given by mail to the registered address of each such registered owner, at the principal amount thereof and interest accrued thereon to such date. Whenever reference is made to the redemption price of the Certificates on a certain interest payment date, such redemption price shall be taken to mean the principal amount thereof and interest accrued thereon to such date.

Section 5. Upon receipt by the Trustee of any sum of sums for the redemption of Bonds in accordance with the provisions of Sections 2 and 3 of this Article Three, the Trustee shall cause notice of redemption of Certificates of an aggregate principal amount equal to the aggregate principal amount of Bonds to be so redeemed, to be mailed, postage prepaid, not less than thirty nor more than forty days prior to the date on which such redemption of Certificates is to be made (which date shall be the date on which such Bonds are to be redeemed), to each registered owner of Certificates designated for redemption as hereinafter provided, at the registered address of each such registered owner. Such notice shall state that the Certificates designated for redemption are to be redeemed in accordance with the provisions of this Indenture; the redemption date; the redemption price; in case less than all the Certificates are to be redeemed, the denominations and numbers of the Certificates to be redeemed (which denominations and numbers shall be chosen by lot by the Trustee in any usual manner selected by it); that from and after such redemption date interest on such Certificates shall cease to accrue; and that on such date such Certificates should be presented at the principal office of the Trustee in the City of Wilmington and State of North Carolina. Notice having been so given, whether or not the same shall have actually been received by any registered owner of any Certificate or Certificates, the Certificates so designated for redemption shall become due and payable at the redemption price on the date specified in such notice. Upon presentation and surrender of any Certificate in accordance with said notice at the said office of the Trustee, it shall be paid by the Trustee, out of moneys received by it for the redemption of Bonds pursuant to Section 2 and 3 of this Article Three, at the redemption price. From and after the redemption date so specified, interest thereon shall cease to accrue, anything in the Certificates or in this Indenture to the contrary notwithstanding, and thereafter, such Certificates shall not represent any share or part of the Bonds, and the registered owners of such Certificates shall not be entitled to any of the rights or benefits accruing in respect of the Bonds or of this Indenture, except the right to receive payment of the redemption price of such Certificates from the moneys received by the Trustee as aforesaid, and except the right to reimbursement, pursuant to the provisions of Section 3 of Article Five hereof, for taxes assessed prior to said redemption date.

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