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otherwise of any one Certificate over any other Certificate by reason of priority in the issue sale or negotiation thereof, or otherwise, so that each and every Certificate issued and to be issued shall have the same right, lien and privilege under this Indenture; and it is hereby covenanted and declared that all such Bonds are to be issued and delivered and all such Certificates are to be issued and delivered, and that the Trust Estate is to be held by the Trustee upon and subject to the following covenants, conditions uses and trusts, each party for itself and not for the other, respectively covenanting and agreeing as to the matters and things to be done or avoided or permitted to be done by it, as follows:

## ARTICLE ONE

## GENERAL PROVISIONS REGARDING THE BONDS AND THE CERTIFICATES

Section 1. The Bonds shall be substantially of the tenor and purport hereinbefore set forth. The Bonds shall be known as the First Mortgage 6% Bonds of the Corporation, shall be dated March 1, 1930, and shall bear interest from March 1, 1930 at the rate of six per cent. (6%) per annum, payable semi-annually on the first day of March and the first day of September in each year until the principal sum be paid, both principal and interest to be payable in gold coin of the United States of America, of or equal to the standard of weight and fineness existing on March 1, 1930. The aggregate principal amount of Bonds shall be \$350,000. The Bonds shall be in denominations of \$12,500, \$25,000 and \$225,000, respectively, shall mature and shall be numbered as follows:

Number	Principal Amount	Date of Maturity.
1	\$ 25,000	September 1, 1930
2	12,500	March 1, 1931,
3	12,500	September 1, 1931,
4	12,500	March 1, 1932,
5	12,500	September 1, 1932,
6	12,500	March 1, 1933,
7	12,500	September 1, 1933,
8	12,500	March 1, 1934,
9	12,500	September 1, 1934,
10	225,000	March 1, 1935.

The Bonds shall be signed in the name and on behalf of the Corporation by its President or a Vice-President and its corporate seal shall be affixed thereto and attested by its Secretary or an Assistant Secretary.

Section 2. The Certificates shall be substantially of the tenor and purport hereinabove set forth. The Certificates shall be known as Certificates of Participation in the First Mortgage 6% Bonds of the Corporation, shall be dated March 1, 1930, shall be payable March 1, 1935, shall bear interest from March 1, 1930, at the rate of six per cent. (6%) per annum. Payable semi-annually on the first day of March and the first day of September in each year until the principal amount thereof be paid, both principal and interest to be payable in gold coin of the United States of America of or equal to the standard of weight and fineness existing on March 1, 1930. The aggregate principal amount of certificates which may be issued and outstanding under this Indenture shall not exceed \$350,000, excluding any Certificates which may be issued pursuant to the provisions of Section 7 of this Article One, in substitution for Certificates mutilated, lost, stolen, or destroyed. Each Certificate shall represent a share of part of the Bonds, no one of which shares or parts shall be subordinate to any other share or part of subject to any prior interest in the Bonds. The definitive Certificates shall be in denominations of \$750, \$375, \$75 and \$25, respectively. The Certificates of the denomination of \$750, shall be numbered A-1 and consecutively upward, the Certificates of the denomination of \$375 shall be numbered B-1 and consecutively upward, the Certificates of denomination of \$75 shall be numbered C-1 and consecutively upward and the Certificates of the denomination of \$25 shall be numbered D-1 and consecutively upward.

Section 3. The Certificates shall be signed on behalf of the Trustee in its name by its President or one of its Vice Presidents, and shall be impressed with its seal and attested by its Secretary or one of its Assistant Secretaries. In case any of the officers of the Trustee, who shall have signed or sealed any of the Certificates, shall cease to be such officers before the Certificates shall have been issued, such Certificates may nevertheless be adopted by the Trustee and may be issued by it as though the person who signed or sealed such Certificates had not ceased to be such officer, and, when so issued, shall be binding upon the Trustee. Any Certificate may be signed on behalf of the Trustee by such persons as, at the execution of such Certificates, shall be the proper officers of the Trustee, although at the date of such Certificates such persons shall not have been such officers.

Section 4. Until definitive Certificates are ready for delivery, the Trustee may execute and deliver in lieu of definitive Certificates and subject to the same provisions and conditions, temporary printed or typewritten Certificates of the denomination of \$25, or any multiple thereof, substantially of the tenor hereinabove set forth, with appropriate omissions, insertions and variations as may be required. The Corporation will cause definitive lithographed Certificates with steel engraved borders to be prepared and delivered to the Trustee

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