

Also all other electric generating plants, power sites, power houses and stations, or parts thereof owned by the Company whether developed or undeveloped, or partially developed, or whether now equipped and operating or not and wherever situated and all property of the Company, real, personal or mixed acquired for use in connection therewith; all works, power houses, buildings and structures owned by the Company and all of the Company's right, title and interest in and to the land on which the same are situated and whether now owned by the Company or hereafter acquired and also all rights-of-way, easements, permits and privileges owned by the Company and used or enjoyed in connection therewith, whether now owned or hereafter acquired.

PARAGRAPH TWO.

The Electric Substations and Substation Sites of the Company, including all buildings, structures, towers, poles, all equipment, appurtenances and devices for transforming, converting and distributing electric energy and the land of the Company on which the same are situated and all the Company's lands and easements, rights-of-way, rights, machinery, equipment, appliances, devices, appurtenances and supplies forming a part of said Substations or any of them, or used or enjoyed or capable of being used or enjoyed in conjunction with any thereof, including the following, situated in the States of North and South Carolina:

- (1) The 100 K. V. Badin Substation situated near the Aluminum Plant of the Aluminum Company of America, in the Town of Badin, Stanley County, North Carolina.
- (2) The 100 K. V. Biscoe Substation situated in the Town of Biscoe, Montgomery County, State of North Carolina.
- (3) The 100 K. V. Camden Main Substation situated near the City of Camden in Kershaw County, South Carolina.
- (4) The 100 K. V. Duke Substation situated near the Town of Duke, in Harnett County, North Carolina.
- (5) The 100 K. V. Fayetteville Main Substation situated near the City of Fayetteville, in Cumberland County, North Carolina.
- (6) The 100 K. V. Hartsville Main Substation situated near the Town of Hartsville, in Darlington County, South Carolina.
- (7) The 100 K. V. Laurinburg Substation situated near the Town of Laurinburg, in Scotland County, North Carolina.
- (8) The 100 K. V. Method Main Substation situated near the City of Raleigh, in Wake County, North Carolina.
- (9) The 100 K. V. Narrows Substation situated near the Narrows plant of the Tallassee Power Company in Stanley County, North Carolina.
- (10) The 100 K. V. Rockingham Substation situated near the Town of Rockingham in Richmond County, North Carolina.
- (11) The 100 K. V. Sandhill Substation situated near the Town of West End, in Moore County, North Carolina.
- (12) The 100 K. V. Sanford Switching Station situated near the Town of Sanford, in Lee County, North Carolina.
- (13) The 60 K. V. Asheboro Substation situated within or near the Town of Asheboro, in Randolph County, North Carolina.
- (14) The 60 K. V. Clayton City & Cotton Mill Substation situated within or near the Town of Clayton, in Johnston County, North Carolina.
- (15) The 60 K. V. Clinton Substation situated within or near the Town of Clinton, in Sampson County, North Carolina.
- (16) The 60 K. V. Chesterfield Substation situated within or near the Town of Chesterfield, in Chesterfield County, South Carolina.
- (17) The 60 K. V. Fayetteville City Substation situated within or near the City of Fayetteville, in Cumberland County, North Carolina.
- (18) The 60 K. V. Franklinton City Substation situated within or near the Town of Franklinton, in Franklin County, North Carolina.
- (19) The 60 K. V. Franklinville Substation situated within or near the Town of Franklinville, in the County of Randolph, North Carolina.
- (20) The 60 K. V. Goldsboro Substation situated within or near the Town of Goldsboro, in Wayne County, North Carolina.
- (21) The 60 K. V. Harriett Cotton Mill No. 1 Substation situated within or near the Town of Henderson, in the County of Vance, North Carolina.
- (22) The 60 K. V. Harriett Cotton Mill No. 2 Substation situated within or near the Town of Henderson, in Vance County, North Carolina.
- (23) The 60 K. V. Henderson Main Substation situated within or near the Town of Henderson, in Vance County, North Carolina.
- (24) The 60 K. V. Holly Springs Substation situated within or near the Town of Holly Springs, in Wake County, North Carolina.
- (25) The 60 K. V. Houston Cotton Mill Substation situated within or near the Town of Cumberland, in Cumberland County, North Carolina.
- (26) The 60 K. V. Lawrence Stone & Gravel Company Substation situated within or near the Town of Pageland, in Chesterfield County, South Carolina.
- (27) The 60 K. V. Leward Cotton Mill Substation situated within or near the Town of Worthville, in Randolph County, North Carolina.
- (28) The 60 K. V. Liberty Cotton Mill Substation situated within or near the Town of Clayton, in Johnston County, North Carolina.
- (29) The 60 K. V. Longhurst Cotton Mill Substation situated within or near the Town of Roxboro, in Person County, North Carolina.
- (30) The 60 K. V. Mt. Olive Substation situated within or near the Town of Mt. Olive, in Wayne County, North Carolina.
- (31) The 60 K. V. Neuse Mfg. Company Substation situated within or near the Town of Neuse, in Wake County, North Carolina.
- (32) The 60 K. V. Oxford Substation situated within or near the Town of Oxford, in Granville County, North Carolina.
- (33) The 60 K. V. Oxford Water Works Substation situated within or near the Town of Oxford, in Granville County, North Carolina.
- (34) The 60 K. V. Pageland Substation situated within or near the Town of Pageland, in Chesterfield County, South Carolina.
- (35) The 60 K. V. Pageland Cotton Mill Substation situated within or near the Town of Pageland, in Chesterfield County, South Carolina.
- (36) The 60 K. V. Philadelphia Yarn Mill Substation situated within or near the Town of Central Falls, in Randolph County, North Carolina.
- (37) The 60 K. V. Rockfish Cotton Mill Substation situated within or near the Town of Hope Mills, in Cumberland County, North Carolina.
- (38) The 60 K. V. Roseboro & Salemburg Substation situated between Roseboro and Salemburg, in Sampson County, North Carolina.
- (39) The 60 K. V. Raleigh Substation situated within or near Raleigh, in Wake County, North Carolina.
- (40) The 60 K. V. Raleigh South Side Substation situated within or near the City of Raleigh, in Wake County, North Carolina.
- (41) The 60 K. V. Roxboro Cotton Mill and City Substation situated within or near the Town of Roxboro, in Person County, North Carolina.
- (42) The 60 K. V. Royal Cotton Mill Substation situated within or near the Town of Wake Forest, in Wake County, North Carolina.
- (43) The 60 K. V. Ruby and Mt. Croghan Substation situated between Ruby and Mt. Croghan, in Chesterfield County, South Carolina.
- (44) The 60 K. V. Selma Substation situated within or near the Town of Selma, in Johnston County, North Carolina.
- (45) The 60 K. V. Sapona Cotton Mill Substation situated within or near the Town of Cedar Falls, in Randolph County, North Carolina.
- (46) The 60 K. V. Sanford Substation situated within or near the Town of Sanford, in Lee County, North Carolina.
- (47) The 60 K. V. Sterling Cotton Mill Substation situated within or near the Town of Franklinton, in Franklin County, North Carolina.
- (48) The 60 K. V. St. Pauls Substation situated within or near the Town of St. Pauls, in Robeson County, North Carolina.
- (49) The 60 K. V. Troy Substation situated within or near the Town of Troy, in Montgomery County, North Carolina.
- (50) The 60 K. V. Victory Cotton Mill Substation situated within or near the Town of Fayetteville, in Cumberland County, North Carolina.
- (51) The 60 K. V. Wendell Substation situated within or near the Town of Wendell, in Wake County, North Carolina.
- (52) The 60 K. V. Wake Forest Substation situated within or near the Town of Wake Forest, in Wake County, North Carolina.
- (53) The 60 K. V. Zebulon Substation situated within or near the Town of Zebulon, in Wake County, North Carolina.
- (54) The 22 K. V. American Agricultural Chemical Company Substation situated within or near the Town of Henderson, in Vance County, North Carolina.
- (55) The 22 K. V. Apex Substation situated within or near the Town of Apex, in Wake County, North Carolina.
- (56) The 22 K. V. Benson Substation situated within or near the Town of Benson, in Johnston County, North Carolina.
- (57) The 22 K. V. Bishopville Substation situated within or near the Town of Bishopville, in Lee County, South Carolina.
- (58) The 22 K. V. Borden Brick & Tile Substation situated within or near the Town of Goldsboro, in Wayne County, North Carolina.
- (59) The 22 K. V. Borden Cotton Mill Substation situated within or near the Town of Goldsboro, in Wayne County, North Carolina.
- (60) The 22 K. V. Buies Creek Substation situated within or near the Town of Buies Creek, in Harnett County, North Carolina.
- (61) The 22 K. V. Bynum Substation situated within or near the Town of Bynum, in Chatham County, North Carolina.
- (62) The 22 K. V. Camden City Substation situated within or near the City of Camden, in Kershaw County, South Carolina.
- (63) The 22 K. V. Carolina Bagging Company Substation situated within or near the Town of Henderson, in Vance County, North Carolina.
- (64) The 22 K. V. Cary Substation situated within or near the Town of Cary, in Wake County, North Carolina.
- (65) The 22 K. V. Cheraw Substation situated within or near the Town of Cheraw, in Chesterfield County, South Carolina.
- (66) The 22 K. V. Cheraw Cotton Mill Substation situated within or near the Town of Cheraw, in Chesterfield County, South Carolina.
- (67) The 22 K. V. Cheraw Oil Mill Substation situated within or near the Town of Cheraw, in Chesterfield County, South Carolina.
- (68) The 22 K. V. Cheraw Spinning Mill Substation situated within or near the Town of Cheraw, in Chesterfield County, South Carolina.
- (69) The 22 K. V. Cheraw Water Works Substation situated within or near the Town of Cheraw, in Chesterfield County, South Carolina.
- (70) The 22 K. V. Cherokee Brick Company Substation situated within or near the Town of Brickhaven, in Chatham County, North Carolina.