

^{mortgage}
State of South Carolina
County of Greenville.

Whereas, pursuant to more than thirty days written notice, a meeting of the stockholders of Franklin Real Estate & Investment Company was held at the office of B. C. Keer, Judson Mills, in the city of Greenville, South Carolina, Wednesday, January 25, 1928, at three o'clock, P. M. at which meeting all stock of said corporation was represented in person, and at which meeting, by unanimous vote of all stock of said corporation, the officers of Franklin Real Estate & Investment Company were directed, authorized and empowered to borrow Ten Thousand (\$10,000.00) dollars from Wilmington Savings & Trust Company, Wilmington, N. C. upon the terms and conditions hereinafter stipulated, and to be repaid as hereinafter provided, and in order to secure the payment thereof, to execute and deliver to said Wilmington Savings & Trust Company, a mortgage containing the terms and stipulations herein after specified.

THE DISTRICT CLERK OF THIS INSTRUMENT
PAID BY
WILMINGTON SAVINGS & TRUST COMPANY
\$2690

Now, Therefore, the undersigned men by these presents, That pursuant to said resolution, and by virtue of the authority therein contained, Franklin Real Estate & Investment Company, a corporation of South Carolina, with its principal place of business at Greenville, South Carolina, by its duly authorized officers, sends greetings:

Whereas, the said Franklin Real Estate & Investment Company, in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to Wilmington Savings & Trust Company, Wilmington, N. C. in the full and just sum of ten thousand (\$10,000.00) dollars, to be paid on or before two (2) years after date, with the right to anticipate the payment of any portion or all of said principal sum at any time prior to maturity; with interest thereon from date at the rate of seven (7%) per cent per annum, to be computed and paid quarterly until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof;

Over.