

as the same shall become due and payable, or upon failure to do so, all such taxes, assessments, costs or penalties may be paid by the mortgagee, and same shall be secured by this mortgage, and the failure of the mortgagor to pay the same when due shall be a breach of the condition of this mortgage, and the note or bond which it secures.

And It is Agreed, that should legal or foreclosure proceedings be begun for the collection of any indebtedness hereby secured, the said mortgagor, his heirs, executors, administrators, or assigns, shall have the right to have a Receiver appointed to take charge of and collect the rents and profits of the within described premises, with the usual powers and duties of receivers, and the expenses thereof shall be secured by this mortgage.

And It is Agreed, by and between the said parties, that the said mortgagor, His, Executors, Administrators, or Assigns shall and will forthwith insure the house and buildings on the said lot, in an amount satisfactory to the mortgagee, and keep the same insured from loss or damage by fire, and assign the Policy of Insurance to the said Mortgagee, his Executors, Administrators, or Assigns; and in case he or they shall at any time neglect or fail so to do, then the said Mortgagee, his Executors, Administrators, or Assigns, may cause the same to be insured in his own name, and reimburse himself for the premium and expense of such insurance under the mortgage.

Witness my Hand and Seal this 1st day of September in the year of our Lord, one thousand nine hundred and twenty-seven and in the one hundred and fifty-second year of the Sovereignty and Independence of the United States of America.

J. C. Redmon (S)

Signed, Sealed and Delivered

in the Presence Of:

Peter C. Brunson

P. J. McCallister

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