

STATE OF SOUTH CAROLINA.

THE WOODSIDE SECURITIES COMPANY

TO

THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON,

as Trustee.

INDENTURE bearing date the 1st day of November, 1926, made and entered into by and between The Woodside Securities Company, a corporation organized and existing under the laws of the State of South Carolina, (hereafter for brevity called the "Company"), Party of the First Part, and The South Carolina National Bank of Charleston, a corporation organized and existing under the laws of the United States of America, (hereafter for brevity called the "Trustee") as Trustee upon certain trusts hereinafter declared, imposed and accepted, Party of the Second Part.

WHEREAS, The Woodside Securities Company is duly incorporated under the laws of the State of South Carolina, and has by law and by virtue of its charter full power and authority to borrow money for its general corporate purposes, and to make and issue and to sell, negotiate or hypothecate its bonds, and to secure the same by Mortgage, pledge or conveyance in trust or otherwise of any and all of its property now owned or hereafter acquired and wherever situate; and

WHEREAS, the Trustee has full power and authority by law and by its charter to accept, undertake and perform the trusts hereinafter particularly recited; and

WHEREAS, the Company desires to issue its First Mortgage Serial Gold Bonds in the sum of Seven Hundred Thousand (\$700,000.00) Dollars, for the purpose of providing additional working capital and for its general corporate purposes, to be evidenced by its First Mortgage Serial Gold Bonds in the sum of Seven Hundred Thousand (\$700,000.00) Dollars; and

WHEREAS, the said Company by proper resolutions of its Board of Directors and its Stockholders, unanimously adopted at meeting duly called, convened and held according to the laws of the State of South Carolina and the Company's By-Laws, has determined for the aforesaid purpose, to execute and issue and to sell, negotiate or hypothecate, and has authorized the execution and issuance and the delivery, sale, negotiation or hypothecation of its First Mortgage Serial Gold Bonds, in the aggregate principal amount of Seven Hundred Thousand (\$700,000.00) Dollars, all to bear date of the 1st day of November, 1926, and to be payable serially as follows:

\$15,000	Nov. 1, 1928	\$30,000	Nov. 1, 1932	\$38,000	Nov. 1, 1936	\$ 46,000	Nov. 1, 1940
25,000	Nov. 1, 1929	32,000	Nov. 1, 1933	40,000	Nov. 1, 1937	263,000	Nov. 1, 1941
27,000	Nov. 1, 1930	34,000	Nov. 1, 1934	42,000	Nov. 1, 1938		
28,000	Nov. 1, 1931	36,000	Nov. 1, 1935	44,000	Nov. 1, 1939		

unless sooner called, redeemed and paid for as hereinafter provided, at The South Carolina National Bank of Charleston at its offices in the Cities of Charleston, Columbia and Greenville in the State of South Carolina, and/or at the Hibernia Bank & Trust Company in the City of New Orleans, Louisiana, at the option of the holder, with interest from the 1st day of November, 1926, at the rate of Six and one-half (6 1/2%) per cent per annum, payable semi-annually at the said offices of said The South Carolina National Bank of Charleston, or at the Hibernia Bank & Trust Company, New Orleans, Louisiana, on the 1st days of May and November in each and every year until the payment in full of the principal of said bonds; and

WHEREAS, of the said issue of Seven Hundred Thousand (\$700,000.00) Dollars of bonds, there are to be issued bonds of the denomination of Five Hundred (\$500.00) Dollars each, and numbered consecutively from D.1 upward, and bonds of the denomination of One Thousand (\$1,000.00) Dollars each, numbered consecutively from M.1 upward, to bear interest at the rate of Six and one-half (6 1/2%) per cent per annum, payable semi-annually on the 1st days of May and November in each year, and to mature serially as aforesaid; and

WHEREAS, the said Company by proper resolutions of its Directors and its Stockholders, unanimously adopted as aforesaid has authorized, empowered and directed the President or Vice-President, and the Secretary or Assistant Secretary of said Company to cause to be duly made, executed, delivered and recorded in its name and on its behalf to The South Carolina National Bank of Charleston, as Trustee, a mortgage bearing date the 1st day of November, 1926, securing the payment of all the said bonds in the principal sum of Seven Hundred Thousand (\$700,000.00) Dollars, without distinction or priority the one over another, and creating a first lien upon and conveying its property as hereinafter described, said Mortgage to contain all such proper provisions, restrictions, reservations and conditions as are not inconsistent with said resolutions, nor with the laws of the State of South Carolina, nor of the United States of America; and

WHEREAS, it is provided by said resolution adopted as aforesaid that all of said bonds shall be authenticated by the certificate of The South Carolina National Bank of Charleston, Trustee, or of its successor or successors in trust, and that no bond shall become obligatory for any purpose until so authenticated; and

WHEREAS, all of the First Mortgage Serial Gold Bonds, to be so issued, together with interest coupons to be attached to each of said bonds, and the Trustee's Certificate of Authentication thereon are to be substantially in the form following:

(Form of Bond)

No..... \$.....

UNITED STATES OF AMERICA.

STATE OF SOUTH CAROLINA.

THE WOODSIDE SECURITIES COMPANY FIRST MORTGAGE SERIAL GOLD BOND.

The Woodside Securities Company, for value received, hereby promise to pay to bearer the sum of..... Dollars, (\$.....) in Gold coin of the United States of America of, or equal to the standard of weight and fineness existing November 1, 1926, at the offices of The South Carolina National Bank of Charleston, at Charleston, Columbia and Greenville, S. C., or the Hibernia Bank & Trust Company, in New Orleans, Louisiana, at the option of the holder, on the 1st day of.....19....., unless this Bond be sooner redeemed, as hereinafter provided, and also to pay interest on said sum from the first day of November, 1926, at the rate of Six and one-half (6 1/2%) per cent per annum, payable semi-annually at the offices of said Bank in the Cities of Charleston, Columbia and Greenville, S. C., or the Hibernia Bank & Trust Company in New Orleans, Louisiana, on the 1st day of May and November in each and every year, in like

For Supplemental Indenture, See Mtg. Book 194, Page 132.

Handwritten notes:
This to book 256
for mortgage page 224
SATISFIED AND CANCELLED OF DAY OF... COUNTY, S. C.
AT... O'Clock