

THE STATE OF SOUTH CAROLINA,

TO ALL WHOM THESE PRESENTS MAY CONCERN:

*L. A. Grubbs*

of Greenville, in the County of Greenville, and the State of South Carolina, send Greeting:

WHEREAS, *I*, the said *L. A. Grubbs*

in and by *my* certain note or obligation, bearing date the *28th* day of *May* 192 *7*

indebted unto The Carolina Loan and Trust Company, of the City and County of Greenville, in said State (a body corporate, duly incorporated under the laws of such State), in the sum of *Eighteen hundred fifty and no/100* Dollars,

with interest thereon at the rate of eight per centum per annum, payable monthly, from the *28th* day of *May* A. D. 192 *7*, according to the provisions of the Charter, By-Laws, Rules and Regulations of the said Company, in manner and form following, that is to say, that *I*

the said *L. A. Grubbs* shall pay or cause to be paid to the said Company, or its certain attorneys, successors or assigns, at Greenville City aforesaid, monthly, on the 20th or before the end of the month of *June* 192 *7*, and on the 20th or before the end of each month thereafter for twenty successive months, the sum of *Thirty and 84/100*

Dollars, (*Eighteen and 50/100* Dollars, being the regular monthly installment payable on the *18 1/2* Shares of Stock, and *Twelve and 34/100*

Dollars, being the monthly interest on the advance or loan) until there have been paid twenty monthly payments, and shall for the next twenty months pay the sum of *Twenty eight and 36/100* Dollars, (*Eighteen and 50/100*

Dollars, being the regular monthly payment on said stock and *Nine and 86/100* Dollars, being the monthly interest on balance due); for the next twenty months the sum of *Twenty five and 90/100* Dollars,

(*Eighteen and 50/100* Dollars, being the regular monthly payment on said stock and *seven and 40/100* Dollars, being the monthly interest on balance due); for the next twenty months pay the sum of *Twenty three and 44/100*

Dollars, (*Eighteen and 50/100* Dollars, being the monthly payment on said shares of stock and *four and 74/100*

Dollars, being the monthly interest on balance due); for the next twenty months pay the sum of *Twenty and 96/100* Dollars, (*Eighteen and 50/100* Dollars, being the monthly payment on said shares of stock and *Two and 46/100*

Dollars, being the monthly interest on balance due.) Each of the above payments to be made on the 20th or before the 1st day of each month, and shall thereafter surrender to the Company the said *18 1/2* shares of stock and the certificate thereof, the amount of such time paid shares by *me* to be credited as a payment upon the advance or loan made *me*, the said *L. A. Grubbs*

and shall pay or cause to be paid all fines which may be duly imposed upon, or charged against *me* the said *L. A. Grubbs*

in accordance with the Charter, By-Laws, Rules and Regulations, as in and by the said note or obligation, and the condition thereunder written, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That *I* the said *L. A. Grubbs* in consideration of the said debt and sum of money as aforesaid, and for the better securing the payment thereof to the said The Carolina Loan and Trust Company, according to the terms of said note or obligation, and also in consideration of the further sum of Five Dollars to *me*

the said *L. A. Grubbs* in hand well and truly paid by the said The Carolina Loan and Trust Company, at and before the sealing and delivery of these Presents, (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these Presents, do grant, bargain, sell and release unto the said The Carolina Loan and Trust Company, all that tract or parcel of land, situated in the County of Greenville, State of South Carolina, and described as follows:

"All those certain lots of land in Greenville Township, Greenville County, South Carolina, being lots 27 and 28 of a subdivision of land represented by a Plat recorded in Plat Book F, Page 44, said lots having been conveyed to said L. A. Grubbs by American Bank and Trust Company by two deeds recorded in Deed Book 96, Pages 548 and 549; said lots have the following metes and bounds. Beginning on north side of Jamison street and west side of valley street; thence with valley street N. 42-43 E. 200 feet to corner of lot no. 1; thence N. 53-40 W. 100 feet to corner of lot no. 29; thence S. 42-43 W. 200 feet to Jamison street; thence with Jamison street S. 53-40 E. 100 feet to the beginning corner.

My dwelling house is on the corner lot and if I reduce the Principal of this debt to Fifteen hundred dollars, build a brick wall under the house and put in Paris Mountain water then the mortgage is to release the inside lot which is no. 28."