

Vice-President by his manual signature or a facsimile thereof, and a facsimile of its corporate seal to be hereto affixed and attested by its Secretary or an Assistant Secretary by his manual signature or a facsimile thereof.

Dated

TRANSCONTINENTAL GAS PIPE LINE CORPORATION,

By

Financial Vice-President.

Attest:

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Secretary.

SECTION 2. The aggregate principal amount of Bonds of the Second 1986 Series which may be executed by the Company and authenticated by the Trustee shall be limited to \$40,000,000 principal amount, except as provided in § 2.03, § 2.06, § 2.08, § 2.09, § 2.10, § 2.13, § 6.03 and § 16.08 of the Indenture and Section 4, Article 2, of this Fourteenth Supplemental Indenture.

SECTION 3. The Bonds of the Second 1986 Series shall be dated as provided with respect to registered Bonds without coupons in § 2.06 of the Indenture, shall mature November 1, 1986, and shall bear interest at the rate of 6¼% per annum, payable semi-annually on the first day of May and the first day of November in each year. The first date from which interest shall be payable with respect to the Bonds of the Second 1986 Series shall be November 15, 1966. The Bonds of the Second 1986 Series shall be payable as to principal and interest and premium, if any, in any coin or currency of the United States of America which at the time of payment is legal tender for public and private debts, and shall be payable as to interest, principal and premium, if any, at the principal trust office of the Trustee in the Borough of Manhattan, The City of New York. Bonds of the Second 1986 Series in definitive form may be printed on steel engraved borders or fully engraved or partly engraved and partly printed as the Board of Directors may determine.