

“The term ‘Bonds of the Second 1986 Series’ shall mean the First Mortgage Pipe Line Bonds, 6¼% Series due 1986.”

(b) The last paragraph of the definition of “*Bonds*” is changed to read as follows:

“The term ‘present series’ shall mean the last twelve series of Bonds hereinabove in this definition specifically referred to, starting with the Bonds of the 1975 Series (excluding at any time any such series all of the Bonds of which shall at such time have ceased to be outstanding within the meaning of this Indenture).”

(c) After the definition of “*Fourth Supplemental Indenture*” a new definition is inserted reading as follows:

“*Fourteenth Supplemental Indenture*:

“The term ‘Fourteenth Supplemental Indenture’ shall mean the Fourteenth Supplemental Indenture dated November 1, 1966 between the Company and the Trustees, supplemental to this Indenture.”

ARTICLE 2.

Provisions Relating to Bonds of the Second 1986 Series.

SECTION 1. There shall be and hereby is created and established a new series of Bonds to be issued under and secured by the Indenture, as supplemented by this Fourteenth Supplemental Indenture, such series to be designated “First Mortgage Pipe Line Bonds, 6¼% Series due 1986” of the Company, and being the Bonds herein sometimes referred to as “Bonds of the Second 1986 Series”. The Bonds of the Second 1986 Series may be executed, authenticated and delivered in accordance with the provisions of Articles 2 and 3 of the Indenture, without awaiting the filing and/or recording of this Fourteenth Supplemental Indenture, and shall in all respects be subject to all of the terms, conditions and covenants of the Indenture, as supplemented by this Fourteenth Supplemental Indenture.

The Bonds of the Second 1986 Series shall be substantially in the following form: