

Second:—That in the event of (a) default for thirty (30) days in the payment of any one or more of the notes above described, or of any default under said first mortgage, when the same shall have become due and payable (or of any renewal notes, if any renewal notes be executed and accepted in lieu of any original notes); or (b) default in the performance of any one or more of the covenants and agreements of the Mortgage herein contained, or contained in said first mortgage; or (c) the Mortgage being adjudicated a bankrupt or insolvent; or (d) the passage of laws which, for the decision by any Court of Record of the State of South Carolina that the present laws authorize the taxation by the State of South Carolina or any governmental subdivision of the State, of the notes in the hands of a non-resident holder, or of the estate of the Mortgagee in the real estate hereby conveyed, or of this Mortgage, against the Mortgagee; or (e) the passage of laws, or the decision by any Court of Record of the State of South Carolina rendering or declaring any of the covenants and agreements in the notes or in this Mortgage, or any covenants and agreements substantially similar thereto to be void, voidable or inoperative; or (f) the conveying of said real estate without the consent in writing of the Mortgagee: Then the Mortgagee hereby grants to the Mortgagee the right and privilege to declare the whole debt hereby secured immediately due and payable and collectible under this Mortgage, and upon such declaration then the notes representing the principal debt and accrued interest thereon shall at once become due and payable, anything herein or therein contained to the contrary notwithstanding, for time is of the very essence of this contract. Such declaration shall be mailed by postpaid first-class but unregistered mail to the last address of the Mortgagee furnished to the Mortgagee, and shall be effective when so mailed, whether or not it shall be received, and any notice in respect to any matter arising under this instrument shall be deemed sufficiently given if it shall have been so mailed. And the failure to exercise this right on any one or more occasions when it shall have accrued, shall not be construed as a waiver of any future rights to make such declaration when the right shall have again accrued to the Mortgagee. And the Mortgagee hereby waives the benefit of his homestead exemption as to the debt hereby secured and interest thereon and all sums expended by the Mortgagee in pursuance with this Mortgage. And should the within described real estate be sold for the satisfaction or discharge of the debt hereby secured or any part thereof and the proceeds of said sale should prove insufficient to satisfy the same with all costs and expenses, the obligation to pay the amount remaining unpaid shall not be extinguished by the Mortgagee becoming the purchaser of the premises.

Third:—That if at any time any part of the debt hereby secured or interest thereon or any of the sums authorized hereunder to be expended by the Mortgagee be past due and unpaid, the Mortgagee hereby sells, transfers and assigns the rents and profits of the above described real estate to the Mortgagee and agrees that any Circuit Judge of said State may, in chambers or otherwise, appoint a receiver, or receivers, with authority to take possession of said real estate and collect and sell the said rents and profits, applying the net proceeds thereof, after paying costs of collection and sale, upon said debt, interest, or sums expended by the Mortgagee and herein secured, without liability to account for anything more than the rents and profits actually collected.

Fourth:—That wherever herein the masculine personal pronoun may be used, if there be only one mortgagor, and that mortgagor shall be female, the feminine personal pronoun shall be deemed substituted for such masculine personal pronoun. Wherever herein the singular personal pronoun shall be used referring to the mortgagor and there be more than one mortgagor, said singular personal pronoun shall be deemed to read as the plural personal pronoun. Wherever herein the word "Mortgagor" shall be used, and there be more than one Mortgagor, the same shall be deemed to read "Mortgagors," and each mortgagor shall always be jointly and severally liable for the performance of every promise and agreement made herein by the "Mortgagor." Wherever herein the words "Mortgagor" or "Mortgagee" are used the same shall be construed to mean as well the heirs, successors, representatives and assigns of the same, whether voluntary by act of the parties, or involuntary by operation of the law.

PROVIDED ALWAYS, Nevertheless, and it is the true intent and meaning of the parties to these presents, that if the said Mortgagee does and shall well and truly pay or cause to be paid unto the Mortgagee the debt or sums of money hereby secured with interest thereon and all costs and expenses of the Mortgagee herein secured, then this deed of bargain and sale shall cease, determine, and be utterly null and void, as to that part of the real estate not sold hereunder, otherwise to remain in full force and virtue.

WITNESS my hand and seal this, the 7th day of May in the year of our Lord, one thousand nine hundred and twenty-seven

Signed, sealed and delivered in the presence of
John C. Johnston Charles H. Crosby (SEAL.)
D. R. Cain (SEAL.)

STATE OF SOUTH CAROLINA, }

County of Greenville. }

Personally appeared before me D. R. Cain and made oath that he saw the within named

Charles H. Crosby
 sign, seal and as he act and deed deliver the within written deed, for the uses and purposes therein mentioned, and that he with John C. Johnston in the presence of each other, witnessed the execution thereof.

Sworn to before me, this 7th day of May, A. D. 1927
John C. Johnston (SEAL.)
 Notary Public in and for South Carolina.

STATE OF SOUTH CAROLINA, }

RENUNCIATION OF DOWER.

County of Greenville
 I, John C. Johnston, a Notary Public, do hereby certify unto all whom it may concern that Mrs. Cynthia Jane Crosby the wife of the within named Charles H. Crosby did this day appear before me and upon being privately and separately examined by me did declare that she does freely, voluntarily, and without any compulsion, dread or fear of any person or persons whomsoever, renounce, release and forever relinquish unto the within named Grace Securities Corporation its successors and assigns, all her interest and estate, and also all her right, title and claim of dower of, in or to all and singular the premises within mentioned and released.

Given under my hand and seal this 7th day of May, A. D. 1927
Cynthia Jane Crosby
John C. Johnston (SEAL.)
 Notary Public in and for South Carolina.

SATISFACTION

The obligation which the within mortgage was given to secure, having been paid in full this _____ day of _____, 19____, the within named _____

hereby declares the lien of the same fully satisfied and does hereby authorize the Register Mesne Conveyance for Greenville County to enter upon the records of said Mortgage full satisfaction thereof.

IN WITNESS Whereof, the said _____ by _____, its _____, signs, executes and delivers this satisfaction and causes the seal of said corporation to be affixed hereto and duly attested by _____

its _____
 Attest :

Secretary.

By _____

Signed, sealed and delivered in the presence of _____

STATE OF _____ }

County of _____ }

Personally appeared before me _____ and made oath that _____ saw _____

_____ by _____ its _____ sign, and as the act and deed of said Company, deliver the foregoing satisfaction of _____

lien of Mortgage and saw _____ its _____ affix the corporate seal of said Company thereto and attest the same, and that _____ with _____ in the presence of each other witnessed the due execution thereof. (SEAL)

Sworn to before me this _____ day of _____, 192____

Notary Public in and for _____

Recorded May 9, 1927, at 11:37 o'clock A. M.