

be outstanding and shall not have become due, the Company, subject to the provisions of paragraphs (B) (C) and (D) of this Section, will call for redemption and will redeem Bonds of the 1984 Series in the respective aggregate principal amounts of \$500,000 on July 1, 1965, and on each January 1 and July 1 thereafter to and including January 1, 1982 and \$5,750,000 on July 1, 1982, January 1, 1983 and July 1, 1983 (leaving \$5,750,000 principal amount falling due on January 1, 1984, the final maturity date).

(B) In the event that the certificate of available gas supply filed with the Trustee for any December 1 pursuant to Section 8 of this Article 2 shall be a short term certificate and the terminal date with respect thereto shall be January 1, 1984 or an earlier date, the Company shall call for redemption and shall redeem on each of the two interest payment dates on the Bonds of the 1984 Series next succeeding the January 1, following such December 1, in lieu of the amount provided for in paragraph (A) of this Section for said respective dates, a principal amount of Bonds of the 1984 Series computed as follows:

(a) if the number of interest payment dates (herein referred to as the "remaining interest payment dates") on the Bonds of the 1984 Series beginning with the July 1 next succeeding such December 1 and continuing to and including the interest payment date next preceding such terminal date is six or more, such principal amount shall be the amount (increased, if necessary, to the next largest even multiple of \$1,000) equal to the quotient resulting from dividing (i) the aggregate principal amount of the Bonds of the 1984 Series outstanding on the January 15 next succeeding such December 1 by (ii) the number which is 42 more than the number of remaining interest payment dates; and

(b) if the number of remaining interest payment dates is less than six, such principal amount shall be the amount (increased, if necessary, to the next largest even multiple of \$1,000) constituting the respective portion stated below of the aggregate principal amount of the Bonds of the 1984 Series outstanding on the January 15 next succeeding such December 1: