

the Bonds of the 1982 Series on the basis of such certificate is earlier than the next succeeding May 1, the Company shall be obligated to redeem all remaining Bonds of the 1982 Series on said next succeeding May 1, and the Company shall not be in default hereunder by reason of any failure to retire said remaining Bonds prior to such May 1.

(C) The Company shall have the right to anticipate at any time or from time to time all or any part of any one or more of the sinking fund installments by delivering to the Trustee, as a credit upon such installment, Bonds of the 1982 Series accompanied by all unmatured coupons, or by applying as a credit upon such installment any Bonds of the 1982 Series redeemed by the Company in accordance with the provisions of Section 5, Article 2, hereof and any Bonds of the 1982 Series purchased or redeemed by the Trustee through the application of funds held by the Trustee as permitted by §9.07 of the Indenture. The Company shall not be entitled to use as a credit against any sinking fund payment or payments required under paragraph (A) of this Section which shall have been adjusted by operation of paragraph (B) of this Section, any Bond of the 1982 Series which was not outstanding on the December 1 next preceding the date on which such sinking fund payment is to be made. The Company shall have the right, as provided in §9.04 of the Indenture, and to the extent therein permitted, to request the Trustee to credit to the Company on account of any one or more sinking fund installments any cash then held by the Trustee.

(D) In addition, whenever any sinking fund payment or payments required under paragraph (A) of this Section shall have been adjusted by operation of paragraph (B) of this Section and the certificate of available gas supply filed in any year thereafter by the Company with the Trustee pursuant to Section 8 of this Article 2 is signed by an independent engineer and is not a short term certificate, the Company shall have the right to take as a credit upon the next succeeding sinking fund installment or installments for the Bonds of the 1982 Series provided for in paragraph (A) of this Section an aggregate amount equal to the