

Bonds of the 1982 Series shall mature November 1, 1982, and shall bear interest at the rate of  $4\frac{7}{8}\%$  per annum, payable semi-annually on the first day of May and the first day of November in each year. The Bonds of the 1982 Series shall be payable as to principal and interest and premium, if any, in any coin or currency of the United States of America which at the time of payment is legal tender for public and private debts, and shall be payable as to interest, principal and premium, if any, at the principal trust office of the Trustee in the Borough of Manhattan, The City of New York. Bonds of the 1982 Series in definitive form may be printed on steel engraved borders or fully engraved or partly engraved and partly printed as the Board of Directors may determine.

SECTION 4. The Bonds of the 1982 Series shall be coupon Bonds registrable as to principal, of the denomination of \$1,000, numbered consecutively from M1 upwards, and registered Bonds without coupons, of the denominations of \$1,000, \$5,000 and any multiple of \$5,000, bearing appropriate serial numbers. Coupon Bonds of the 1982 Series may be exchanged, upon surrender thereof with all unmatured coupons attached, at the agency of the Company in the Borough of Manhattan, The City of New York, for a registered Bond or registered Bonds of the 1982 Series without coupons, of authorized denominations, for the same aggregate principal amount; registered Bonds of the 1982 Series without coupons may be exchanged, upon surrender thereof at said agency, for one or more such registered Bonds of the 1982 Series without coupons for the same aggregate principal amount, of authorized denominations; registered Bonds of the 1982 Series without coupons may be exchanged, upon surrender thereof at said agency, for a coupon Bond or Bonds of the 1982 Series, for the same aggregate principal amount, with coupons representing interest from the next preceding interest payment date on which interest was paid, or, if issued prior to November 1, 1962 from May 1, 1962; all such exchanges to be made