

The Indenture contains provisions for a sinking fund for the retirement of Bonds of the 1982 Series, and the Bonds of that Series are subject to redemption for the sinking fund, on May 1, 1964 and on each November 1 and May 1 thereafter, by the giving of notice as provided in the next preceding paragraph, upon payment of the then applicable sinking fund redemption price, expressed in percentages of the principal amount thereof and set forth in the table below in the column headed "Sinking Fund Redemption Price", together in each case with accrued interest to the date fixed for redemption; all as provided in the Indenture.

The several redemption prices referred to above and the several periods to which such prices are applicable are as follows:

	Optional Redemption Price	Sinking Fund Redemption Price
If redeemed prior to November 1, 1963 .....	104.875%	—
If redeemed during the 12 months' period beginning		
November 1, 1963.....	104.50	100.66%
November 1, 1964.....	104.25	100.63
November 1, 1965.....	104.00	100.61
November 1, 1966.....	103.75	100.58
November 1, 1967.....	103.50	100.55
November 1, 1968.....	103.25	100.53
November 1, 1969.....	103.00	100.50
November 1, 1970.....	102.75	100.46
November 1, 1971.....	102.50	100.43
November 1, 1972.....	102.25	100.40
November 1, 1973.....	102.00	100.36
November 1, 1974.....	101.75	100.32
November 1, 1975.....	101.50	100.28
November 1, 1976.....	101.25	100.24
November 1, 1977.....	101.00	100.20
November 1, 1978.....	100.75	100.15
November 1, 1979.....	100.50	100.10
November 1, 1980.....	100.25	100.05
November 1, 1981.....	100.00	100.00