

THE FIRST CAROLINAS JOINT STOCK LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA, }

COUNTY OF _____

KNOW ALL MEN BY THESE PRESENTS, That _____

of the County and State aforesaid, hereinafter called parties of the first part whether one or more, SEND GREETING:

WHEREAS, The said parties of the first part are indebted by a certain promissory note of even date herewith for the principal sum of _____

(\$ _____) Dollars, payable to the order of The First Carolinas Joint Stock Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," at its home office in the City of Columbia, South Carolina, together with interest thereon at the rate of _____

six (6) per centum per annum from date to and including the first day of _____

_____, 192_____, which said interest shall be due and payable on said date and shall be known as the preliminary interest, installment, and thereafter with interest on the whole amount of said principal sum remaining from time to time unpaid at the rate of _____ six (6) per centum per annum, payable semi-annually, both principal and interest being payable on an amortization plan as follows:

In sixty-five semi-annual installments of _____ Dollars, each, and a final installment of _____ Dollars, the first

installment being payable on the first day of _____ and the next installment on the first day of _____ and the successive installments on the same days of each succeeding year thereafter until the entire principal sum is paid in full, and in the event default is made in the payment of any installment or installments, the same shall bear interest from the date of such default until paid, at eight (8) per cent. per annum, and providing, further, that after five years from date, and on any regular installment date, an additional payment on the principal, in such an amount that shall be equal to one or more of the semi-annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, may be made, or the entire principal sum may be paid; all of which, and such other terms as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That the said parties of the first part of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said The First Carolinas Joint Stock Land Bank of Columbia, according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said The First Carolinas Joint Stock Land Bank of Columbia, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto the said The First Carolinas Joint Stock Land Bank of Columbia, its successors or assigns,