

MORTGAGE OF REAL ESTATE

WALKER, EVANS & COGSWELL CO., CHARLESTON, S. C. 47287

THE STATE OF SOUTH CAROLINA, }  
County of Greenville.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

*J. W. M. Gray*

SEND GREETING:

WHEREAS, *J*, the said *W. M. Gray*  
in and by *my* certain *Promissory* note in writing, of  
even date with these presents, *am* well and truly indebted to  
*E. E. Chapman*

in the full and just sum of *Fifteen hundred (\$1500.00)*  
Dollars, to be paid *as follows: \$500 to be Paid March 2, 1927; \$500 to be Paid*  
*December 3rd, 1927; and \$500 to be Paid December 3rd, 1928 Interest*  
*on \$1000 from date at the rate of eight Per cent Per Annum,*  
*(Payable Annually; the interest on Five hundred dollars from March*  
with interest thereon, from *2, 1927, at the same* at the rate of *8* per cent. per annum, to be *rate*  
computed and paid

until paid in full; all interest not when due to bear interest at the same rate as principal; and if any portion of principal  
or interest be at any time past due and unpaid; then the whole amount evidenced by said note to become immediately due at the option of the holder hereof, who  
may sue thereon and foreclose this mortgage; said note further providing for an attorney's fee of *ten Per cent*

added to the amount due on said note to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any  
part thereof, be collected by an attorney or by legal proceedings of any kind (all of which is secured under this mortgage; as in and by the said note, reference  
being thereunto had, as will more fully appear.)

NOW, KNOW ALL MEN, That *J. W. M. Gray* the said *W. M. Gray*  
in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said *E. E. Chapman*

according to the terms of said note, and in consideration of the further sum of Three Dollars, to *me*, the said  
*W. M. Gray* in hand *at 12* and truly paid by the said *E. E. Chapman*

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents, do grant,  
bargain, sell and release unto the said *E. E. Chapman*

*30,000 feet of lumber cut, or to be cut from the land described herein; 1000 Cedar Posts cut or to be cut from the land described herein;*

*Also all that certain tract of land in Dunklin Township, County and State aforesaid, containing 64 acres, more or less, being Tract No. 1 of the Horse Creek Plantation of F. M. Daveupatt, and being fully described in Deed of W. E. Chapman to me dated Dec. 6th, 1924, recorded in R. M. C. office for said County in Book 109, Page 1, and also fully described in Plat of same by J. P. Willis, Surveyor.*

*I am to have the right to cut and market timber, but am not to waste said timber, and am to account to the said E. E. Chapman for the proceeds of the sales of such timber under this mortgage, same to be credited on this debt and I am not to dispose of any marketable timber without the consent of the said E. E. Chapman.*

*(Mortgagee to have the right to Anticipate Payments)*

**THE DEBT HEREBY SECURED IS PAID IN FULL AND THIS INSTRUMENT IS SATISFIED THIS 6th Dec 1927**