

ATLANTIC JOINT STOCK LAND BANK OF RALEIGH

STATE OF SOUTH CAROLINA,

COUNTY OF *Spartanburg* }  
GREENVILLE.

KNOW ALL MEN BY THESE PRESENTS, That *J. Young O'Shields* of the County and State aforesaid, hereinafter called parties of the first part, whether one or more, SEND GREETING:

WHEREAS, the said parties of the first part are indebted in and by a certain promissory note of even date herewith, for the principal sum of.....

*Twelve hundred*  
(\$ *1,200.00* ) Dollars, payable to the order of Atlantic Joint Stock Land Bank of Raleigh, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act." bearing interest at six (6%)

per centum per annum from date and payable semi-annually,

both principal and interest being payable on an amortization plan, in sixty-five (65).....

semi-annual installments of *forty-two*.....

(\$ *42.00* ) Dollars and *no*

cents each, and a final installment of *Thirty-five*.....

(\$ *35.03* ) Dollars and *Three*

cents, the first installment being payable on the first day of *August 1927* and the next installment on the

first day of *February 1928* and each successive installment on the same day of each succeeding year thereafter until the entire principal sum is paid in full, and providing that in the event of default in the payment of any installment or installments in accordance with the terms thereof, the same shall bear simple interest from date of such default until paid at the rate of eight (8%) per centum per annum, and providing further, that after five years from date, and on any regular installment date, an additional payment on the principal may be made in such an amount as shall be equal to one or more of the annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, or the entire principal sum may be paid; all of which and such other terms as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That the said parties of the first part, of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said Atlantic Joint Stock Land Bank of Raleigh according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said Atlantic Joint Stock Land Bank of Raleigh, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto the said Atlantic Joint Stock Land Bank of Raleigh, its successors or assigns.

*All that Certain Piece, Parcel or tract of land, containing eighty (80) acres, more or less, situated, lying and being on the Greenville and Rutherfordton Road, and in Campbello and Glassy Mountain Townships, Spartanburg and Greenville Counties, State of South Carolina, about 2 1/2 miles from the town of Landrum, in Spartanburg County, said state, and having such shape, meter, courses and distances as will more fully appear by reference to a Plat thereof made by J.D. Norman, Surveyor, December 30, 1901, and attached to the abstract now on file with the Atlantic Joint Stock Land Bank of Raleigh, the same being bounded on the north by the lands of A.L. Ravan and Nannie E. Wofford, on the East by lands of Emma F. Barnett and C.E. Carruth, on the South by lands of Robert Walker and Garry Cothran and on the west by B.S. Tallent, and being the identical tract of land conveyed by Francis J. Morgan, January 4, 1902, said deed recorded in Spartanburg County, in Book 4-E, Page 33, and recorded in Greenville County, in Book 112, Page 321; also by deed of E.H. O'Shields et al., dated January 3, 1902, and recorded in Spartanburg County, in Book 4-E, Page 37.*

*This Mortgage Assigned to Mechanics Bank & Trust Co. on 13 day of Feb. 1942. Assignment recorded in Vol. 178 of R. E. Mortgages on Page 12.*

*This Assignment, to this mortgage, See R.E.M. Book 306, Page 252  
" " " " " 253  
" " " " " 306  
" " " " " 309  
" " " " " 248.*