

ATLANTIC JOINT STOCK LAND BANK OF RALEIGH

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

KNOW ALL MEN BY THESE PRESENTS, That J. John M. Elmore of the County and State aforesaid, hereinafter called parties of the first part, whether one or more, SEND GREETING:

WHEREAS, the said parties of the first part are indebted in and by a certain promissory note of even date herewith, for the principal sum of Twelve hundred

(\$ 1,200.00) Dollars, payable to the order of Atlantic Joint Stock Land Bank of Raleigh, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," bearing interest at six (6%)

per centum per annum from date and payable semi-annually, both principal and interest being payable on an amortization plan, in sixty-five (65)

semi-annual installments of \$ 42.00 Dollars and

cents each, and a final installment of Thirty five and 03/100 Dollars and

cents, the first installment being payable on the first day of August 1927 and the next installment on the first day of February 1928

and each successive installment on the same day of each succeeding year thereafter until the entire principal sum is paid in full, and providing that in the event of default in the payment of any installment of interest in accordance with the terms thereof, the same shall bear simple interest from date of such default until paid at the rate of eight (8%) per centum per annum, and providing further, that after five years from date, and on any regular installment date, an additional payment on the principal may be made in such an amount as shall be equal to one or more of the annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, or the entire principal sum may be paid; all of which and such other terms as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That the said parties of the first part, of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said Atlantic Joint Stock Land Bank of Raleigh according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said Atlantic Joint Stock Land Bank of Raleigh, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto the said Atlantic Joint Stock Land Bank of Raleigh, its successors or assigns.

*all that parcel or tracts of land situated about three (3) miles west of the town of Greer, in Chick Springs Township, Greenville County, State of South Carolina, containing fifty nine and one half (59 1/2) acres, more or less, already patented by the land of Mrs. Mattie Raines on the north and west, by the lands of G. L. Jones on the east and the land of Tom Davis on the south, being the same tract of land conveyed to J. M. Elmore by deed of E. Inman to said J. M. Elmore by deed recorded in Deed Book 67, at page 77, N.M.C. office for Greenville County. For a more particular description, see plat of said land according to survey by J. E. Freeman, Surveyor, on January 3, 1927 a copy of said plat in possession of the Atlantic Joint Stock Land Bank of Raleigh, N.C.*

Satisfied Record Date 1927